

man.—
Boulder

PRAYER AND LIFE

Eastern And Western Ideals

The Rt. Rev. Bishop Hall preached the following sermon at St. John's Cathedral last evening:—

The well known picture of Jesus of Nazareth praying in the Garden of Gethsemane is strangely popular. In the East, I have heard of it in the homes of non-Christian folk in India. The Indian people are drawn to this episode, this struggle in the life of Christ. I have myself seen it many a city and village home in China. I have seen it even reproduced on China plates—artistically pathetic, but very significant.

This interest of the East in the agony of Gethsemane is significant because of its similarity and contrast with the figure of Buddha. Buddha is also represented in prayer. Therein is the similarity. But the contrast is greater than the similarity. The figure of Buddha is one of complete peace, both in physical poise and in facial expression. There is no agony, no struggle. The seated Buddha is a picture of complete spiritual poise, harmony, victory.

As the East is drawn by the picture of Christ at prayer in the Garden, so many Western minds are attracted by the peaceful poise of Buddha and his way of devotion. East and West have much to learn from one another; God made the East as well as the West. We can help each other both in prayer and in life.

We can learn from Buddhism the technique of a poised and balanced personality; we can learn the importance of bodily position in praying; and we can learn how, by the proper control of breathing, and other purely physical actions, we can induce the right physical condition for a quiet mind.

It is not, perhaps, for us to say what we think the East can learn from us, but by contrasting the poised figure of Buddha and the eager figure of Jesus in Gethsemane we can learn something of the relation between prayer and life.

"Abba Father, if it be possible, let this cup pass from me. Nevertheless not my will but Thine be done."

Jesus does not pray to achieve a poised personality, but to find the power to do His Father's will. "Hallowed be Thy name, Thy kingdom come. Thy will be done," are the secret of the eagerness, the life, the vitality, the directness in Christian prayer. It is the directness of obedience to the Father's will. Prayer and life are two sides of our co-operation with the Father.

The figure of Buddha at prayer is a picture of tranquillity achieved by a discipline of mind and body. The figure of Jesus in Gethsemane is not a picture of tranquillity. But it is a picture of obedience and of eager co-operation. Prayer and life are made one. Jesus of Nazareth is seeking by the road of prayer not tranquillity for His soul, but to make His life an answer to the will of God.

"CRAFTSMANSHIP"

Now I want you to come with me to any Buddhist temple in China.

You will, I think, notice four things:—The first, the beauty of the surroundings of the temple. The second, the beauty of the temple buildings. The third, the simple repose and strength of the figure of the Buddha himself. The fourth, the grim fantastic pictures of the other statues and pictures in the temple.

The last show how Buddhism has compromised, as in differing degrees in different countries, Christianity has compromised with folk lore, superstitions and other relics of animism. The figure of Buddha himself is the earliest example of exuberant vitality in China. Except for certain facial features, he is still the superb Indian mystic of 500 years B.C. And the choice of a beautiful position is common to the religious instinct of all peoples.

Of all these the most significant is the temple building itself. For here is something different both from the Indian Buddha, and the fantastic other deities which are housed in the building. Here is something purely Chinese; in its purity and sincerity revealing the heart of the Chinese people. The purest religious expression of China is in the work of her craftsmen. One is reminded of that

great verse in Ecclesiastes which sums up the craftsman's life by saying "They shall maintain the fabric of the world and in the handwork of their craft is their prayer".

It is in craftsmanship and in the tireless industry that goes with it that China comes nearest to Jesus of Nazareth. The secret of both is obedience. Gethsemane and its prayer was all-of-a-piece with the life of Jesus. His life was one long and glad obedience.

"Wist ye not", he said, at 12 years old, "that I must be about my Father's business". And twenty years later the sleepy disciples overheard the first words of His eager praying "Not my will but Thine be done".

"HONEST WORK OR 'FANCY-FELLOWS'"

The craftsmen of China come nearer to Jesus than do any of China's religious teachers. "In the handwork of their craft is their prayer". Craftsmanship is at once obedience and co-operation; obedience to the long discipline of apprenticeship and to the necessity in all craftsmanship of an unremitting industry, and co-operation with your material. So Chinese temple buildings are not fantastic like so many of their gods. They are honest, restrained, homely. They have been built by men who do not spend their time in fond imaginings and dream-fancies, but by men who "earn and labour truly to get their own living".

At this point those who know anything of the work of skilled engineers, artisans—tradesmen—as we call them in the North of England—and "journeymen", will understand what I am suggesting about prayer and life. Fancy-fellows are no use in a work shop, for there everything must be thorough and honest. Something that just is not good enough is no good at all. So it is with life or in religion, something that is just good enough is not good enough for God. That is why Jesus is in agony in the Garden. Cost what it may His life must be honest. He must not stop short with a life that will just do. He must obey to the last fraction of an inch the pattern He has been given. The pattern in His case was laid up in the heart of God. It is in the heart of God that He discovers both the final pattern of His life, and the power to carry through all that it demands.

"BOUND APPRENTICES"

What does this mean for you and me, for our own prayer and life?

If we are seeking tranquillity we had best go the way of the Buddha and learn his technique for peace of mind and gentleness of spirit.

But if we are seeking with Jesus of Nazareth the God who has made us, and to fulfil in life the pattern laid up in the heart of God our Maker for us, if that is our quest, we must go Jesus way. We must pray with our loins girded and our staff in our hand, ready at all costs to do the will of the unseen God.

This may mean an agony, a struggle, a conflict. It may mean a deep human cry "Lead us not into temptation" or "If it be possible let this cup pass from me" or "Father save me from this hour". But always there will be a "nevertheless". "Nevertheless not my will but Thine be done".

Your prayers may be dead and lifeless. There is one certain remedy for that. It lies in the "nevertheless". "Nevertheless not my will but Thine be done". The successful craftsman succeeds not by going his own way but by the spirit of "Nevertheless not my will but Thine", by learning the lessons of obedience and co-operation.

Jesus is the Master Craftsman of life, and the secret of His craft lies in His prayers. This Master Craftsman would bind us to Him as bound apprentices to learn His craft, the craft of human living. But He will only bind those who are willing to obey. He will only bind those who are willing to pray, not in fancy ways, or with technical skill alone, but with the eager seeking of those who yearn, cost what it may, to do the Father's will.

He asks us to serve this apprenticeship that we too may be masters of living.

Will you sign the bond?

STAMP DUTIES

Ordinance To Be Amended

The draft of an Ordinance to amend the Stamp Ordinance, 1921 was one of the numerous items published in the "Government Gazette".

Section 2 of this Ordinance amends paragraph (28) of section 3 of the principal Ordinance by the insertion of certain words to make it clear that debentures of the marketable security class are included in the expression "share" when used in the Ordinance.

Section 3 of this Ordinance inserts a new section 16A in the principal Ordinance. The object of this amendment is to incorporate in the Colony the amendment made by section 42 of the Finance Act, 1933 in the English law, on which the local provisions relating to bills of exchange are based. The effect of the amendment is that a bill presented for acceptance, or accepted, or payable outside the Colony is not invalid by reason only that it does not comply with the stamp laws: if unstamped, or not properly stamped, it may be received in evidence on payment of the proper duties and penalty under sections 6 and 16 of the principal Ordinance.

Civil Liability
Section 4 of this Ordinance adds a sub-section to section 21 of the principal Ordinance imposing civil liability for the duty on persons required to take out certificates to practise. It is similar to the civil liability imposed on other persons by section 5 (5) of the principal Ordinance.

Section 5 inserts a new section 25A in the principal Ordinance in order to incorporate the provisions of section 23 of the Stamp Act, 1891. The new section follows that section except that in sub-section (1) the word "stock" is omitted and in sub-section (2) the word "share" is substituted for "stock". These variations from the model are due to the fact that section 3 (28) of the principal Ordinance gives to "share" the definition which section 122 of the Stamp Act, 1891, gives to "stock". The effect of the amendment will be that instruments under hand (not being promissory notes or bills of exchange) given upon the deposit of shares transferable by delivery, by way of security for a loan will be charged with the stamp duty of 1s as Agreements under heading No. 3 in the Schedule to the principal Ordinance.

Cashier Orders
Section 6 adds a new heading No. 14B to the Schedule to the principal Ordinance imposing on cashier orders, if passed through a bank other than the bank of issue, a stamp duty of 10 cents similar to the duty payable under heading 14A (as amended by section 5 of Ordinance No. 30 of 1930) on compradore orders, if passed through a bank.

Sections 7 and 8 amend Headings Nos. 15 and 29 (4) in the Schedule to the principal Ordinance, by substituting references to shares and mortgages for references to marketable securities. The effect of these amendments will be that transfers of debentures which are marketable securities will in future be charged 20 cents for every \$100 under Heading No. 40 (1) instead of as hitherto 10 cents for every \$100 under Heading No. 29 (4) in the Schedule to the principal Ordinance.

Section 9 amends Heading No. 33 (2) in the Schedule to the principal Ordinance by raising from 5 cents to 10 cents the duty on renewal receipts of life policies.

MEMORIAL SERVICE IN CANTON

(From Our Special Correspondent)

Canton, Mar. 29.
Memorial service for the seventy-two heroes, who sacrificed their lives on March 29, 1910, in saving a coup d'etat in Canton, was held this morning at the Chingshan Memorial Hall. Besides government and Kuomintang employees, all public bodies and schools were represented by five persons for each institution.

After the ceremony high government officials and Kuomintang workers proceeded by motor cars to Yellow Flower Hill, the cemetery of the seventy-two martyrs to whom respects were paid. Wreaths were laid by various public bodies.

The copy on March 29, 1910 was unsuccessful owing to the fact that Yucy Shing Ming Chi was previously informed of the uprising. Over 400 revolutionaries stormed the Government House but the guards arrested and subsequently decapitated. Although seventy-two rebels made the supreme sacrifice.

H.B. BEER

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\$2.60

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PINTS AND QUARTS



REBATES ON EMPTY
BOTTLES RETURNED
IN GOOD CONDITION.

PINTS 8½ cents each or \$2.55 per
case of 72 bottles.

QUARTS 5½ cents each or \$2.64 per
case of 48 bottles.

You pay only for the beer!

H.M.S. RENOWN

Has A New Nose

(Special Air-Mail Service)

London, March 15.
Eight days within schedule, Messrs. William Beardmore and Co., Ltd., Glasgow, have completed the new stem piece for the battle cruiser Renown, damaged during naval exercises by a collision with H.M.S. Hood off the coast of Spain on Jan. 23, writes a correspondent.

Arrangements were made to transport this huge casting—it is 40ft by 21ft and weighs 14 tons—from the firm's Parkhead foundry to the city docks to-night for loading on to a Clyde Shipping Company's vessel.

Some 30 or 40 men, working in shifts, had been engaged in the casting for twenty days of 24 hours each.

An official said to me, "The saving of time in this contract has been in no small measure due to the keenness of the workmen. It is an interesting example of what the heavy industry in Scotland can produce when a spirit of co-operation is required."

I learned to-day that when the collision occurred between the two battle cruisers one of the Hood's propeller blades snapped off and became firmly embedded in the Renown just behind her stem. It is believed that it was through this blade being forced in behind the casting by the impact that the Renown's stem was injured beyond repair.

seventy-two rebels made the supreme sacrifice.

MORE EXPORTS

The Figures For February

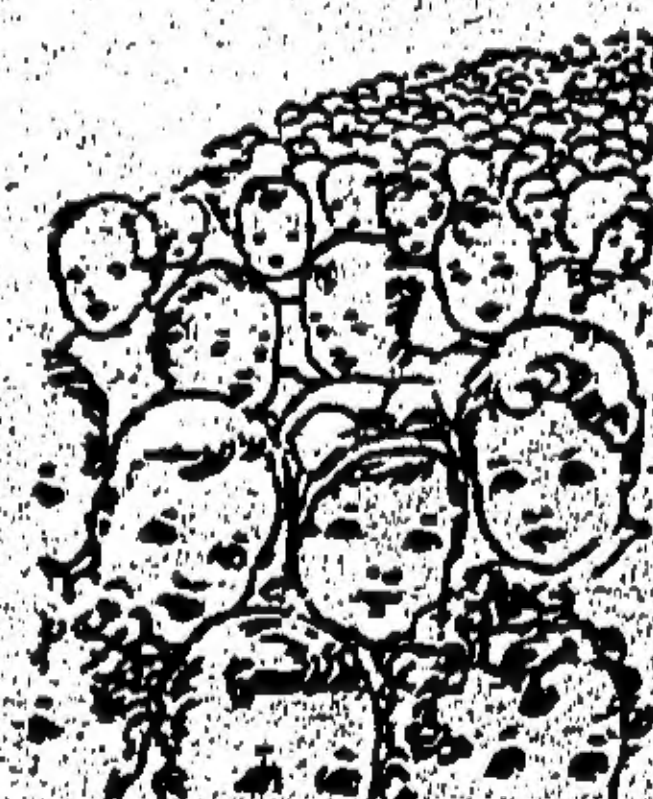
(Special Air-Mail Service)

London, March 15.
Preliminary figures relating to Britain's overseas trade in February, issued last night, showed that the expansion in exports continued during the month. Compared with February last year British exports were about £4,000,000 higher at £24,096,000, the rise being wholly accounted for by an increase from £22,565,000 to £26,761,000 in exports of manufactured articles.

On the import side, however, the figures are not so favourable. Total imports fell from £57,364,000 in February last year to £56,302,000, and this is due to a further fall of £2,034,000, to £16,175,000, in imports of raw materials. Over a considerable period down to November last imports of raw materials, reflecting in the main the requirements of our manufacturing industries, showed substantial expansion compared with the preceding year's figures. This trend was reversed in November, and in each month since then a decline has been registered.

Re-exports in February were £4,408,000, against £5,210,000 a year ago, shipments of raw materials declining from £2,315,000 to £2,652,000.

For the first two months of 1935 imports amounted to £118,116,000, against £121,874,000. British exports to £69,575,000, against £61,618,000, and re-exports to £9,441,000, against £8,233,500. This account of imports this year to £28,100,000, against £20,521,000 a year ago.



A
million
smiles!

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WOODWARD'S
GRIPE WATER
keeps baby well

Sole Agents—W. R. LOXLEY & CO. (CHINA), LTD.

AT THE CINEMAS

Latest Trade Notices

"KID MILLIONS"

George Murphy who makes his first screen appearance in "Kid Millions" Eddie Cantor's fifth annual screen musical comedy for Samuel Goldwyn, showing to-day at the King's Theatre, came to Hollywood from the New York stage where he scored in "Roberta" and "Of Thee I Sing," two of the outstanding musical comedy successes of the past two seasons.

Born in New Haven, Connecticut, Murphy attended Yale, where his father, the famous Mike Murphy, was athletic director. Because his athletically-minded dad thought it would be good experience for him, he worked in the Pennsylvania coal mines one summer vacation. An accident sent him to the hospital and when he came out the school year was well under way, so he started his business career in a broker's office in New York.

Always fond of dancing, he developed his terpsichorean skill to the point where he secured an engagement dancing in a night club. He liked the work, it increased his income considerably, and being ambitious, the combination of two jobs appealed to him. Murphy has been placed under a long-term contract by Columbia Pictures. He is exactly six feet tall, has brown hair and Irish blue eyes and a grand smile. His hobbies are Badminton and raising Kerry Blue Terriers.

THE FIRST JUBILEE

(Special Air Mail Service)

London, Mar. 15. The first of his several films now being prepared in celebration of the Silver Jubilee was privately shown this morning. Produced by British Movietone News, "The King, God Bless Him" consists of two reels of scenes chosen from contemporary news reels to illustrate both the life and the reign of the King. It opens with still pictures showing the King as a boy. Then, taking in service at sea, it proceeds to the Coronation and to such events as the Delhi Durbar, the wedding of Princess Victoria Louise in Berlin and royal activities during the war. Subsequent scenes indicate many of the diverse duties of their Majesties, and their interest in the normal life of the people is well represented.

Interesting Film. The voices of both the King and the Queen are heard on two occasions. For the rest the film is accompanied by a commentary by Mr. Ward Price. Scenes of the wedding of the Duke of Kent and Princess Marina conclude a film which is admirably balanced. It contains few unfamiliar or unexpected shots, but while there is nothing that surprises it is generally as satisfactory as a record of this kind can be. But it cannot be pretended that even the successful editing of old news reels is a very enterprising or imaginative method of making a film for the Jubilee. Interesting as this picture is, one still awaits a film worthy of the event.

MASONIC BENEVOLENT INSTITUTION

(Special Air Mail Service)

London, March 15. Sir Cecil A. Cochrane, chairman of Armstrong College, Newcastle, Provincial Grand Master for Northumberland, presided last night at the ninety-third Festival of the Royal Masonic Benevolent Institution held at the Connaught Rooms, Great Queen Street. The amount collected totalled £102,271, divided as follows:—London £30,098, Provinces and Overseas £34,387, Province of Northumberland, the Chairman's Province, £37,788. The Province of West Riding, over which the Earl of Harwood rules, treasurer of the Royal Masonic Benevolent Institution, brought up £12,000. Over 200 stewards, including many ladies from Northumberland, supported Sir Cecil Cochrane. Among the speakers were Lord Amthill, Lord Harwood, and Sir Boyd Merriam.

The largest list from Northumberland was brought up by the Reserve Force Lodge with £735. The largest list for a London Lodge was brought up by the Hercules Lodge.

THE FIRST WORLD WAR

The Crown Prince of Germany, reviewing troops, and later shown while his father, the Kaiser, receives a cordial welcome from a group of officers, is to be seen in "The First World War," the sensational war film coming soon to the King's Theatre. Laurence Stallings edited this unusual picture for Fox Film. Many of the "shots" have been secured from the secret archives of Europe and have never before been screened for the public.

"The First World War" reveals many European royalties in intimate and unsuspecting moments. Among these are Emperor Franz Joseph of Austria, King George, King Albert, the Prince of Wales, the Kaiserin, the Czar of Russia, late King Alexander of Yugoslavia and many others.

MOST PRECIOUS THING IN LIFE

What is the most precious thing in life? Youth? Love? Memories? Success?

The answer to this universal enigma is dramatically presented in the Columbia production, literally entitled "Most Precious Thing in Life" which is due on Wednesday at the Queen's Theatre. Jean Arthur, Donald Cook and Richard Cromwell head the cast under Lambert Hillier's direction. As interpreted by its author, Travis Ingham, whose original story was published serially in McCall's, under the title "Biddy," the "most precious thing in life" is an all-consuming love. A love that laughs through its tears and sparkles with the heady wine of youth.

The film portrays on a wide canvas the story of four lives—inevitably caught in the swift cross-currents of love. She found her greatest love in something forever beyond the reach of her groping dreams! He bartered this great love for a false honour, luxury, and social prestige. "Most Precious Thing in Life" is vital, emotional drama.

FILM ACTOR ARRESTED

(Special Air Mail Service)

London, Mar. 15. Mr. George K. Arthur, the film actor, who appeared on the London stage last year, was arrested as he stepped off a liner from Nassau to-day and charged with smuggling a stolen bracelet to the United States. He pleaded not guilty.

He has been held on a bail of £500.

The detective who made the arrest said that Scotland Yard, the Department of Justice agents, and the New York police had co-operated in the case.

Mr. Arthur was the original "Kluge" of the screen. He produced and acted in "Elizabeth Sleeps Out," a farce, at the Whitehall Theatre last July.

BRITAIN OF A DREAM

(Special Air Mail Service)

London, March 15. A picture of Great Britain in 1967 as it appeared to her in a dream was given by Mrs. E. M. Hubbard, president of the National Council for Equal Citizenship, when opening the annual meeting of the council at the Millicent Fawcett Hall, Tuford-street, yesterday.

Some of her prophecies were:—

The achievement of disarmament, save for the establishment of an international air force;

The reduction of the population by nearly one-third, and the reduction of the population under 15 by one-half;

The establishment of a six-hour working day;

Equal pay for equal work for all men and women;

The adoption of a State system of family allowances as part of social insurance; and

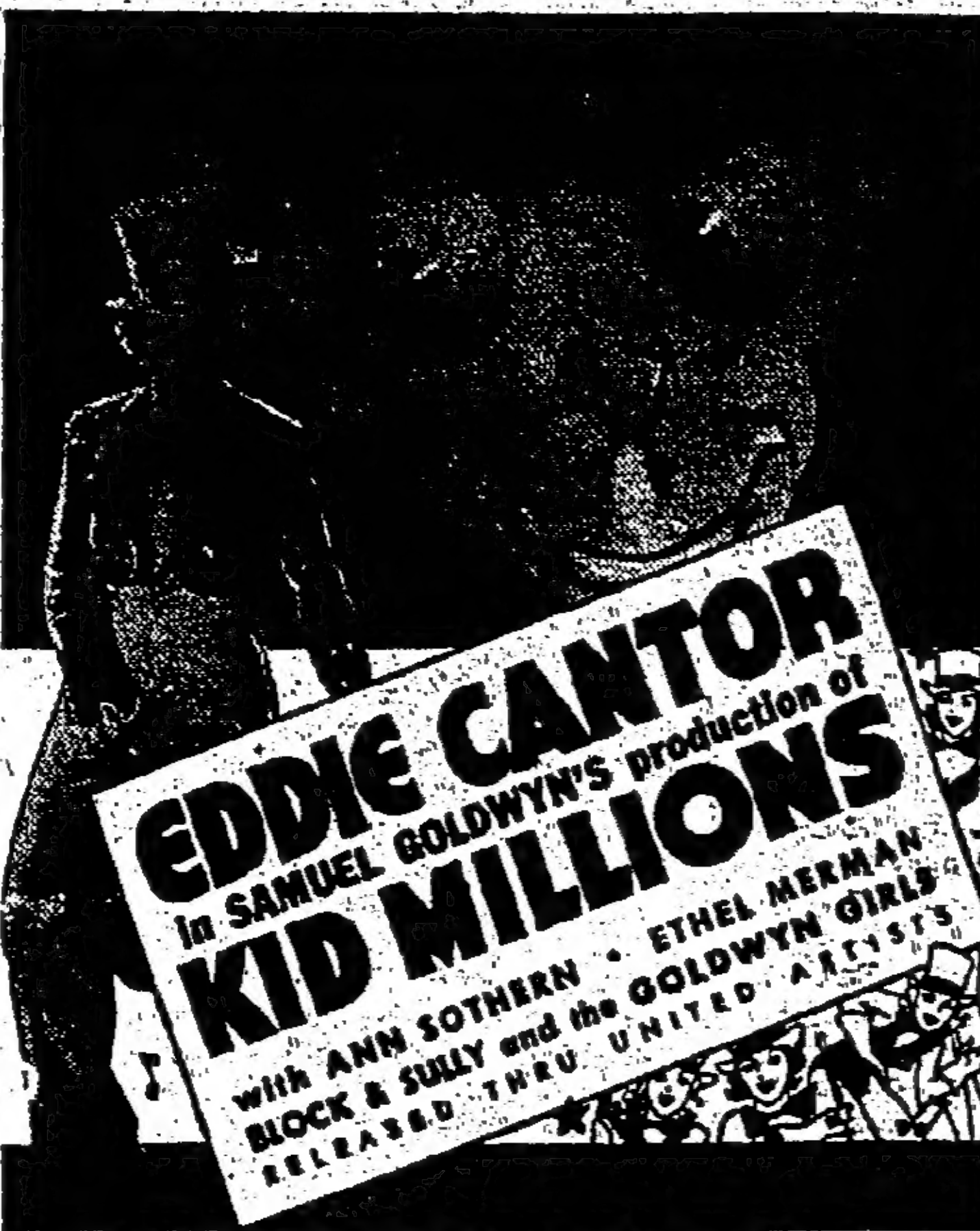
The raising of the school-leaving age to 15, with part-time continuation schools for all young people until 18.

Another feature of this dream of a social reformer was the reform of the divorce laws, making it possible for a husband and wife to obtain a divorce for adultery, desertion after three years, persistent cruelty, habitual drunkenness, incurable insanity, or imprisonment for life.

SHOWING
TO-DAY
AT
2.30, 5.10, 7.15
& 9.30 P.M.

KING'S

BOOKING
AT THE
THEATRE
Tel. No. 25913
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ALSO LATEST WALT DISNEY'S
"PECULIAR PENGUINS" A SILLY SYMPHONY
IN TECHNICOLOR

"LEGONG"

A Romance Of
Bali

"Legong," native word meaning the Dance of the Virgins, the latest Paramount release to come to the local scene, was shown for the first time at the Alhambra and Central Theatre simultaneously on Saturday. It is one of those technicolor films which are getting to be more and more popular. In this particular case the "natural colour" is even more fascinating than usual, bringing out as it does all the charm and romance of old Bali.

The story may be said to be an old, old one—about a shy little maiden falling in love with the "village beau" only to find that he favours her, sister. Grief-stricken, the girl commits suicide but in this case the story is so fascinatingly told that interest never wanes.

Preceding the feature film is one of those "Sport Highlights" reels that are so acceptable. This one tells of America's "Wonder Girl Athlete," but why spoil the whole show by describing it all to you?—S. A. R.

LARGER CONSUMPTION OF RAYON

£6,000,000 To Be Spent On
Extensions

(Special Air Mail Service)

London, March 15.

In the course of a speech at yesterday's meeting of Courtaulds, Limited, the chairman, Mr. Samuel Courtauld, referred to the steady increase in the consumption of rayon. Production of rayon yarns and waste of all kinds in the United Kingdom was, he said, about 72,500,000 lb. in 1932, 84,000,000 lb. in 1933, and 93,000,000 lb. in 1934. Moreover, he was able to state that demand was as strong

LAST
TWO
DAYS

EVILS

At 2.30, 5.10
7.20 & 9.30
P.M.



ALSO COLUMBIA'S NOVELTY—A COLOUR CARTOON

NEXT CHANGE

FROM THE SECRET
ARCHIVES OF ALL
THE GREAT NATIONS!



THE FIRST
WORLD WAR

EDITED BY LAURENCE STALLINGS

BROADWAY BILL

Baxter And Myrna
Loy

"Broadway Bill," the picture that we have all been waiting for, started its run at the Queen's Theatre on Saturday and those who went to this popular theatre during the week-end must have come away thoroughly satisfied with the entertainment provided them. It was such an entertaining film that it rather made up for the wet weather, and what better recommendation can we offer?

The principles are Warner Baxter and Myrna Loy—the former in the role of a dissatisfied husband and the latter as his "understanding" sister-in-law. To make matters worse for Baxter, his father-in-law is one of those "wealthies" who expect everybody to bow to their every wish, and when Baxter leaves home, he takes his racehorse, "Broadway Bill" with him, and also his coloured groom, Whitley, a part played ably by Clarence Muse. His sister-in-law, however, decides to go along with him (though he did not know of this when he started out) and what follows is filled with "drama," "pathos" and comedy.

"Broadway Bill" is entertainment of a kind that we do not get very often here, and my advice is to pay a visit to the "Queen's" while this picture is still running for it is guaranteed to give satisfaction to even the most fastidious film fan.—F. Mela.

as ever at the end of 1934, and seemed likely to go on growing.

Last year Courtaulds spent about £1,300,000 on capital account for extensions, and at the present time, Mr. Courtauld stated, the company was committed to further developments which would cost, roughly, another £6,000,000; most of this money would have to be paid during the next two years, and it would all be spent in the United Kingdom.

BERGNER SETS A

PROBLEM

Stage Charm And
The Screen

(Special Air Mail Service)

London, March 15. Is Elizabeth Bergner a good screen actress? The thought was prompted by a showing of advance shots for her new film—a screen transcription of "Escape Me Never"—given at a London cinema yesterday.

Soon London and Glasgow will see the finished production. The glimpses were too brief to be more than merely interesting, but they revived memories of Bergner's previous screen appearances.

British audiences are familiar with her work in "Dreaming Lips," "The Loves of Ariane," and "Catherine the Great," and it cannot be denied that the presiding genius lost something indelible in every one of these pulsating romances.

Undoubted Artistry. On the stage Bergner's artistry is undoubted. Subtle, effortless, and oddly engaging, she almost wastes a play by putting her colleague in the shade, and thus upsetting the balance of the whole. Allied to her knowledge of the theatre there is a powerful attraction—half mental, half physical. Before the camera the technical skill remains, but, naturally enough, the actress is robbed of her magnetism. Unlike the average British or American player her effectiveness depends heavily on her actual presence.

It will be interesting to see if the forth-coming production can break the spell—whether it can capture something of that spirit that is the essential artist, instead of presenting a capable conscientious somebody with large eyes and beautiful hands.

Dear Mel. Word has gone to officials in the light entertainment department of the B.C.C. that there must be stricter censorship in variety broad-casts. In future "Damn," "Hell" and "Blas" are to be excised from the plays.

Well, thank goodness, we still have "Bother!" left.

TO-DAY AT THE CINEMA

HONG-KONG

KING'S—

"Kid Millions"

QUEEN'S—

"Broadway Bill"

ORIENTAL—

"Baby Take A Bow"

CENTRAL—

"Legong"

KOWLOON

MAJESTIC—

"Caravan"

ALHAMBRA—

"Legong"

Coming

KING'S—

"The First World War"

QUEEN'S—

"Most Precious Thing In Life"

ORIENTAL—

"The Night Is Young"

MAJESTIC

Nathan Road, Kowloon, Tel. 67922
FINAL SHOWINGS TO-DAY
At 2.30, 5.20, 7.20 & 9.20 P.M.

SPECTACULAR
in its lavish splendour
EMOTIONAL
in its impetuous romance
JOYOUS
in its musical rhythm

AN ERIC CHARNEL PRODUCTION
CARAVAN

CHARLES BOYER
LORETTA YOUNG
JEAN PARKER
PHILIPS BOWEN - LOUISE FAYEN
EILEEN PALLETTE - E. ARNEY SMITH
CHARLEY GRANTON - NIAN BEET

ORIENTAL

2 MORE DAYS TO-DAY & TO-MORROW

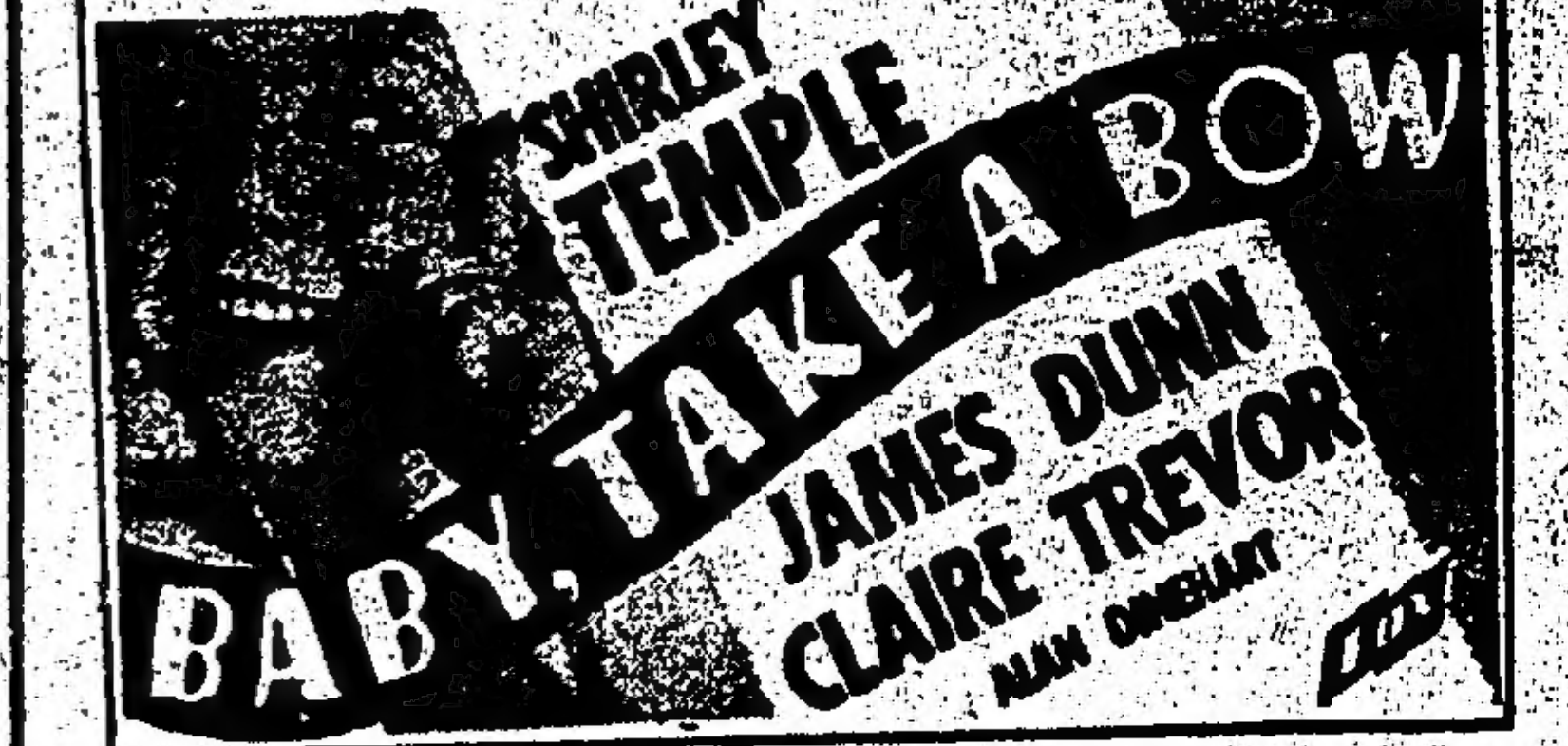
THE IDOL OF THE SCREEN

NOW

PUBLIC FAVOURITE No. 1

IN THE BEST PICTURE

OF HER CAREER.



A MARVELLOUS PICTURE

THAT BRINGS

JOY AND LAUGHTER TO THE WORLD.

PRINCE JUAN

To Leave British
Navy

(Special Air Mail Service)

London, March 15.

Prince Juan, the third son and most probable heir to ex-King Alfonso of Spain who engagement was foreshadowed yesterday, is to leave the British Navy.

There is much speculation as to the identity of Prince Juan's fiancée, but the secret is being kept very closely for the present.

When a message was sent from Portsmouth to the destroyer Winchester, asking if any statement would be made by Prince Juan about his engagement, the reply was, "Absolutely none."

Prince Juan, who is 22, entered the Royal Naval College Dartmouth after the revolution in Spain. Recently he passed a series of naval examinations, and it is understood that his naval training has now been completed. He has served in H.M.S. Enterprise, the training ship Iron Duke, and his present ship, the destroyer Winchester. He holds the rank of midshipman.

It is expected that the Prince, who has been in London recently, will shortly join his mother, the Queen, at the Dorchester Hotel.

With Mother To Munich. Close friends of the Spanish Royal family on the Continent believe that Prince Juan will now go to Florence to study for six months at the University there.

A report that he was going to Munich University has been denied by two members of the Spanish Royal family and by friends. It is thought probable that which he goes to Florence ex-Queen Ena will accompany him on his journey to Munich.

Showing Simultaneously

TO-DAY

at the

CENTRAL &

ALHAMBRA

THEATRES

The most intimate picture

of BALI. The picturesque

"LEGONG"

"DANCE OF THE VIRGINS"

Technicolor

Produced by

Benjamin P. Brant

distributed by

Marquis Henri de la Falaise

with

Marquis Henri de la Falaise

with

Marquis Henri de la Falaise

with

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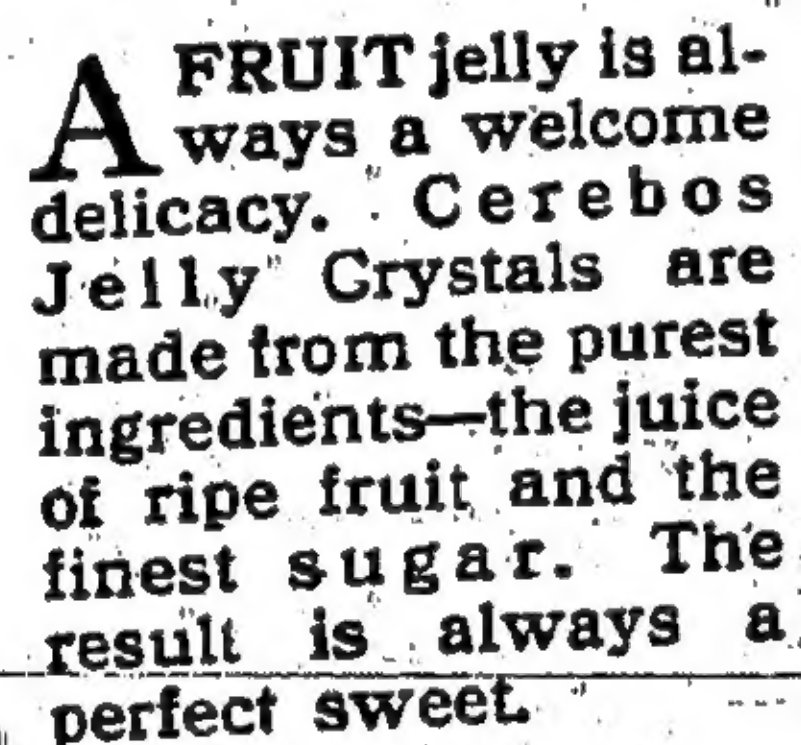
Marquis Henri de la Falaise

with

Marquis Henri de la Falaise

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THE TROPICS.
MADE IN ENGLAND.**

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 CHINA FLEET CLUB THEATRE
 NOEL COWARD'S
 "THE YOUNG IDEAS"
 APRIL 3rd, 4th, 5th, 6th
 at 9.15 p.m.
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Jelly Crystals

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Are you ready to reap
the benefit?

Only by consistently advertising your goods can you hope to reap the benefit that better business conditions will certainly bring you. And what better medium than the

Whose daily circulation of 18,000 reaches modern and progressive Chinese in both Hong Kong and South China.

A great favourite with young and modern China on account of the excellence of its sporting news and authoritative political articles, the South China Daily News is too valuable a medium to be left out of your appropriation.

For Rates Apply To The Advg. Manager
South China Daily News (Nam Wah Yat Po)
 49-51, HOLLYWOOD ROAD, HONG KONG.
 Tel. 25612 & 28284. CABLES "SWANHOON"

The finding of the Marine Court of Inquiry was that the s.s. Yue Ying Wah had left Hoihow for Hong Kong on August 8, but had foundered with all hands in a typhoon between the two ports.

For assaulting To Chiu, a fellow worker, Ho Shul Ting, a 30-year-old woodyard coolie, was fined \$16 in default two weeks' imprisonment, by Mr. E. I. Wynne Jones at the Kowloon Magistracy on Saturday.

(Special Air Mail Service)

The machine landed & crashed forward. Capt. Lach

(Special Air Mail Service)

at Esbjerg, heard the news of
son's death when it was broad

debt

**STONE-
-WARE
PIPES &
GLAZED
TILES**

Ask for our Illustrated Catalogue—Compare our Prices
and Inspect our wide Range of Samples

THE KAILAN MINING ADMINISTRATION,
DODWELL & CO., LTD., Agents, Hong Kong

Mr. Elphinstone

Post Office Notice

Arts Association Celebrate

1958-1959

Registered Articles

C. V. Brammall, A. J. Cooper.
Chinese Manufactures' and Dis-
tributors' Co-operative Co., Bela
Egyedi, Holland Pacific Tdg. Co.,
Miss Zoya Kaffka, Labhu s/o Aziz,
Village Bhi Caste Barwala Shop
50ndar, Ray, H. G. Lee, Palmer,
World Wide Traders Directory.

Radio Telegrams

Hotel Guanhoasen from Kampot.
McPherson Fleming, Y.M.C.A.
from Amoy.
24131 from Medan.
Lucrecia, 66, Arment Building
from Shanghai.

**JUMBLE SALE AT ST.
ANDREW'S**

A successful Jumble sale was held in the St Andrew's Church Hall on Saturday when a total of over \$100 was collected in aid of the St. Andrew's Church Benevolent Society.

Mrs. J. P. Robinson, was in charge, while Mrs. A. S. Bliss, Mrs. A. White, Mrs. W. Bird, Mrs. Spentlayh, Mrs. Brewin, Mrs. Holden, Mrs. Donald, Mrs. Petherick, Miss W. Robinson and Miss W. Whit helped to make the sale a success.

CHINA EMPORIUM

SENSATIONAL VALENTINE'S SALE

SPRING BARGAINS

DRASTIC REDUCTIONS

SALE

NEW ADVERTISEMENTS

NOTICE.

NOTICE IS HEREBY GIVEN that Colonel Lennox Godfrey Bird, D.S.O., O.B.E., has by mutual agreement retired from the Firm of Messrs. Palmer & Turner, Architects and Civil Engineers, as from the 31st day of March, 1935, and that his interest and responsibility therein ceased as from that day.

Dated the 1st day of April, 1935.
PALMER & TURNER.
[8837]

NOTICE.

NOTICE IS HEREBY GIVEN that as from the 1st day of April, 1935, Mr. John Arobbald Ritchie has been authorised to sign for the firm of Messrs. Palmer & Turner per procreation.

Dated the 1st day of April, 1935.
PALMER & TURNER.
[8837]

NOTICE.

AS from April 1st, 1935, five-cent second class fares will be introduced on Routes Nos. 1 & 5, and routes will be extended as follows:

Route No. 1—from Blake Pier to Eastern Street via Connaught Road, Central & West, calling at Yau-mat Vehicular Ferry Pier.

Route No. 2—from Blake Pier to Yau-mat Vehicular Ferry Pier via Connaught Road Central.

Route No. 3—from University to Blake Pier via Pokfulam Road, Queen's Road West and Central and Pedder Street. (Note: This will be a circular route of eight sections. The fare for the first five sections will be 10 cents and for the whole circular route 15 cents.)

Route No. 4—from University to Blake Pier via Bonham Road, Gaine Road, Garden Road, Queen's Road Central and Pedder Street.

(This will be route No. 3 taken in an opposite direction and fares same as on Route No. 3).

Route No. 7—from Eastern Street to Yau-mat Vehicular Ferry Pier via Connaught Road West and Central.

MONTHLY TICKET HOLDERS please note that they will be entitled to travel on

(1) Route No. 3a between Blake Pier and University;

(2) Route No. 6 between Blake Pier and Lingnan School (Stubbs Road);

(3) Route No. 7 between University and Yau-mat Vehicular Ferry Pier;

in addition to Routes Nos. 1, 2, 3, 4 and 5.

CHINA MOTOR BUS CO., LIMITED.
[8859]

THE HONG KONG BRANCH OF THE ENGLISH ASSOCIATION

HIS EXCELLENCY SIR WILLIAM PEEL, K.C.M.G., K.B.E. will preside at the SIXTH MEETING for 1934-35 on

TUESDAY, APRIL 2nd (TO-MORROW)

At 5.30 P.M. in THE HELENA MAY INSTITUTE

HIS HONOUR MR. A. D. A. MACGREGOR will speak on

"THE FUNCTION OF LAW IN SOCIETY."

Those who wish to have tea in the Lecture Hall, must order it the day before from the Matron of the Helena May Institute (Tel. No. 32180).

R. R. CAMPBELL, Hon. Secretary & Treasurer.
[8290]

THE HONG KONG JOCKEY CLUB.

THE THIRD EXTRA RACE MEETING will be held (Weather Permitting) at HAPPY VALLEY on SATURDAY, 6th APRIL, 1935, commencing at 2.00 p.m.

The First Bell will be rung at 1.30 p.m.

By Order, O. E. BROWN, Secretary.

Hong Kong, 1st April, 1935.
[8860]

ADVERTISEMENTS.

KOWLOON-CANTON RAILWAY.

THE Public are hereby notified that on April 1st, 2nd, 3rd, 4th and 5th, the Train which normally leaves Shum Chun at 7.40 a.m. for Kowloon will leave Shum Chun at 7.40 a.m. departing from each station as under:

Shum Chun	dep.	7.40 a.m.
Sheung Shui	"	7.47 "
Fantling	"	7.51 "
Tai-po Market	"	8.01 "
Tai-po	"	8.05 "
Shatin	"	8.19 "
Yau-mat	"	8.38 "
Kowloon	arr.	8.42 "

R. D. WALKER, Manager & Chief Engineer.
[8378]

UNION WATERBOAT CO. LIMITED.

NOTICE TO SHAREHOLDERS.

THE THIRTIETH ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held in the Offices of Messrs. Dodwell & Co., Ltd., on WEDNESDAY, 3rd April, 1935, at 11 a.m. for the purpose of receiving the report of the General Managers together with a statement of Accounts to 31st December, 1934.

The TRANSFER BOOKS of the Company will be CLOSED from the 23rd March to 3rd April, 1935, both dates inclusive.

DODWELL & CO., LTD.
General Managers
Hong Kong, 16th March, 1935.
[8343]

THE HONG KONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the ONE HUNDRED AND FIFTIETH ORDINARY MEETING of Shareholders in the Company will be held at the Office of the Company, Queen's Building, Victoria, Hong Kong, on WEDNESDAY, the 10th April, 1935, at 3 o'clock p.m., for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and re-electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from 4th April to the 10th April, 1935, both days inclusive.

By Order of the Board of Directors,
H. DA LUZ,
Acting Secretary.
Hong Kong, 19th March, 1935.
[8344]

MARQUEZ DE FICALHO.

p.p.c.

CURRENCY LOAN BONDS

More Acceptances By Bank of China

Shanghai, Mar. 30.

The Bank of China shareholders, at a meeting this afternoon, decided to accept the additional Government share of the currency loan bonds amounting to \$15,000,000, bringing the total Government shares in the bank up to \$20,000,000, which is equal to its commercial shares.

Accordingly, the bank's constitution has been revised to accommodate an increase from 15 to 21 in its directors, among whom are nine Government appointees, including Mr. T. V. Soong, while the supervisors have been increased from five to seven, among whom are three Government appointees.

Reuter.

PRIME MINISTER NOW RECOVERED

To Take Part In Jubilee Celebrations

London, Mar. 31.

The "Observer" is able to announce that the Prime Minister, Mr. Ramsay MacDonald, has now fully recovered from his recent severe cold and will retain the Premiership throughout the Jubilee celebrations and for some months afterwards. He will play a full part in the coming ceremonies.

Reuter.

MARRIAGE

STOVELL-HIPWOOD—A marriage has been arranged, and will take place shortly in Singapore, between Frederick George Vincent Stovell, Singapore Pilot Association, elder son of the late Capt. and Mrs. Stovell, Jersey, and Betty Isabel, only daughter of Sir Charles and Lady Hipwood (Heatherbank, Chislehurst).

Editorial and Business Office: 11, Joe House Street, Tel. 30581.

Night Editor (Wanchai Office): Tel. 34811.

London Office: 53, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, APRIL 1, 1935.

BRAIN WAVES

Yet another item to the already long list of scientific marvels has been added by two Cambridge professors who have invented an instrument capable of registering on a chart the condition of the human brain.

It is stated that if the brain is inactive, a series of regular waves will appear on the chart but the moment it begins its activities, the rhythm is interrupted and, in place of the regular waves, appears a straight line. It is true that the "instrument" is for the moment only capable of distinguishing between activity and inactivity, while differentiation between the various modes of activity has only been achieved in connection with that part of the brain concerned with the mechanism of sight. That, however, does not in any way detract from the importance of the discovery, for it is an acknowledged fact that in striking out new roads to progress, it is always the first step which bears the most significance. When we look back on what science achieved for mankind, we realise that it is but twenty-five years ago since a heavier-than-air machine first accomplished the epoch-making feat of rising a few feet from the ground. At the present rate that scientific developments are progressing, we feel sure that in a few years the innumerable activities of the brain will have become associated each with a particular kind of wave with the result that medical diagnosis will be greatly assisted by the ability to connect a given ailment with the faulty functioning of the relevant part of the brain.

It is impossible to say what the limits of this brain-recording will be; time alone will show us that, but one of the questions asked is, whether it will be possible, to determine by graph, if the brain is engaged at a particular moment trying to solve a mathematical problem or producing a poem? If the answer is in the affirmative, then the day may come when the apparatus will be able to write down the problem or poem as it is being thought. No doubt that will be a bad day for untruthful witnesses in legal disputes and also for dishonest politicians for the machine will tell us then exactly what every man is thinking, and as a result pretence and hypocrisy will be banished from this terrestrial scene.

It would perhaps be best for us to leave it to Mr. H. G. Wells to describe for us the sort of world it would be then; but Sir W. S. Gilbert's mocking fantasy, "The Palace of Truth" will have become an embarrassing reality.

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DIES WHILE AT GOLF

Sir Arthur Steel-Maitland

London, March 31.

The death occurred suddenly yesterday, while playing golf, of the Right Hon. Sir Arthur Steel-Maitland, Bt., Conservative M.P. for the Tamworth Division of Warwickshire since the by-election in 1929.

Sir Arthur, who was 58 years old, had a distinguished scholastic career at Rugby and Balliol College. He was Secretary, Junior Treasurer and President of Oxford Union Society and rowed against Cambridge in 1899.

He was Special Commissioner to the Royal Commission on Poor Laws, 1906-7, M.P. (Conservative) East Birmingham, 1910-13; Erdington, 1913-29; Parliamentary Under-Secretary for the Colonies, 1915-17; Joint Parliamentary Under-Secretary of State for the Foreign Office and Parliamentary Secretary to the Board of Trade in his capacity as Head of the Department of Overseas Trade (Development and Intelligence) 1917-19; Minister of Labour from November 1924 to June 1929.

Reuter.

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If Gossip We Must



Saturday night at the Grill Room of the Hong Kong Hotel was another of those very enjoyable affairs. While the storm was raging outside the "Hong Kong Lovelies" and their escorts were dancing merrily away to the strains of some excellent music provided by the Hotel orchestra. I wonder who that lady was who seemed so frightened by that big flash of lightning which came through at about 9.45?

Lieut. Comdr. Oram had a party of about two dozen people at his table while Mr. Elschop had a similar number. "Smiler" Rodgers who performs so well in the goal for the Hong Kong Club is, I noticed, as accomplished a dancer as he is a footballer. Mr. J. W. Alabaster also had a party, and it was such a jolly evening.

Amongst those who arrived later in the evening were Surgeon-Comdr. Keary, Mr. I. B. Trevor, Mr. Macgregor all of whom brought his parties, and just as we were going home another downpour came down which made us regret all the more having had to go away so soon.

Just one more thing. I have to congratulate Mr. Kahluzi, more popularly known as "Alex," who is "captain" of the Hotel during the absence of Mr. Pivonelli, for having looked after the comforts of his guests so charmingly.

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aid of the Benevolent Society at St. John's Cathedral last Thursday evening. A large audience assembled to hear this great Classic and though applause was (of course) not permitted, it was easy to see how much the performance was enjoyed by all those present.

The chorus showed evidence of careful training and sang with freedom and vigour. Their "attack" was particularly good and their tone-colour delightful. The famous "Baal We Cry To Thee" being most effective.

Mr. Miller was also very happy in his choice of soloists. The chief honours were with the Rev. W. H. Haines, who has a baritone voice of remarkable sweetness, and gave a splendid interpretation of the part of Elijah. Mrs. Snowdon-Jones did not give that dramatic interpretation one usually associates with the "Widow" music and "Hear Ye Israel," but sang with easy flute-like tone that was very pleasing.

Mrs. Anderson Miller sang sweetly as the "Youth" and was joined in the quartet-work by Mrs. St. G. Kirke, Mrs. Sinclair, Miss Bicheno, Mr. Annis, Mr. Kennedy, Capt. Jock, Rev. Cyril Brown, and Mr. Peckham, who sang with artistic restraint and purity of tone throughout.

Mr. Kennedy displayed a mellow voice in the tenor solos, and Mrs. Portallion's rich contralto was heard to great advantage in "O Rest In The Lord."

Mr. Frederick Mason at the organ gave valuable support, and the whole performance reflects great credit on the Hong Kong Singers and their able Conductor Mr. J. Anderson Miller.

Those taking part were:—

Sopranoes

Mrs. A. B. Addison, Mrs. W. L. Alexander, Mrs. N. E. Bennett, Mrs. D. E. Evans, Mrs. J. G. Groundwater, Miss N. Holmes, Mrs. C. R. Johnstone, Miss D. King, Mrs. E. St. G. Kirke, Miss B. Kirke, Mrs. D. Snowdon-Jones, Mrs. G. H. Lake-man, Mrs. H. L. Mather, Mrs. D. Miller, Mrs. J. Anderson Miller, Mrs. E. Pockson, Mrs. J. A. Risch, Mrs. D. M. Richards, Mrs. A. V. Sanders, Mrs. R. A. Starling, Mrs. R. K. Valentine and Mrs. B. C. Webster.

Altos

Miss B. Bicheno, Miss J. Flex, Miss E. M. Gray, Mrs. J. G. Hooper, Miss L. Lock, Mrs. Loring, Mrs. R. G. Phillips, Mrs. F. T. Portallion, Mrs. O. Rait, Miss R. M. Readhead, Miss Higgins, Mrs. W. Sinclair, Mrs. R. Walton, Mrs. Wheatley and Mrs. E. R. Wilson.

Tenors

H. Annis, K. W. Douglas, G. W. R. Origes, T. E. Jackson, J. A. Kennedy, A. S. King, G. Longyear and E. M. Ricketts.

Basses

Rev. H. W. Baines, J. Barrow, Rev. C. Brown, A. R. Brumley, A. L. Heighton, G. Heywood, C. A. K. Jeffery, Capt. O. P. Jock, D. I. Luard, W. Mellon, L. W. Peckham, A. V. Sanders and M. W. Scott.

Accompanist: Miss Valerie Morris, L.R.A.M.

Organist: Frederick Mason, A.R.C.O.

Conductor: J. Anderson Miller, L.R.A.M.

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BELGA DEVALUATION APPROVED

Opposition From Liberals And Catholics

(Special to "Hong Kong Daily Press").
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 30, 4:30 p.m.)

Brussels, Mar. 30. The Belgian Chamber by 133 votes to 11 approved of the provisional credits demanded by the Government. There were only two abstentions. In the course of the debate two Catholic deputies expressed themselves against the devaluation of the Belga, while the Liberal and Socialist spokesmen declared the Government has their confidence. At the opening of the session, ex-Premier Jaspars strongly criticized the new Premier's financial programme, declaring that the devaluation of the Belga was "immoral." Premier van Zeeland was not slow in replying. He justified his measures by plain argument that he could not have done anything else. He had faced the situation from which there was no other way out.

At 7 o'clock on Saturday morning the Chamber after the continuous non-stop session throughout the night by 107 votes to 54 and with 12 abstentions passed the bills introduced by the Government on the devaluation of the Belga and the extension of a special enabling act for another year. Although the Liberal spokesmen at the opening of the session had declared the Government was enjoying the confidence of the Liberals, more than half of the Liberal deputies voted against the Government. Since Premier van Zeeland is pressing for the immediate passage of the bills under consideration the Senate will to-day (Saturday) deal with them.

DIVISION OF OPINION

Brussels, Mar. 30. Fresh from his victory in the Chamber in the early hours of Saturday morning, Premier van Zeeland faced his second and more formidable task, winning over the Senate later in the day. In outlining the Government's programme, the Premier kept closely to the statement he had made on Friday in the Chamber, again stressing that in the present situation no other course was possible than that 25 per cent. devaluation of the Belga.

Van Zeeland's pronouncement was received with great applause by the Socialists while among the Liberals and Catholics a division of opinion was plainly observable. The rapporteur of the financial and judicial committees which both adopted the Government's devaluation and other proposals with a large majority then urged the Senate to give them its approval whereupon a debate commenced and it still continuing.

EXHIBITION OF CHINESE ART

Impressions In London

London, March 30. The exhibition of modern Chinese paintings at the New Burlington Galleries gave more than a hint that the spirit which still informs the world's most ancient civilisation has now fallen into confusion, declares "The Times" in a leading article, so that a clear glimpse that that civilisation may perhaps serve as a reminder that on the solution of the problems of China depend not only trade, customs, revenues, concessions and investments, but in face of a civilisation which must be understood before it can be saved, the efforts of the West to help China will not succeed unless they are actuated by a knowledge not only of the wealth but of the culture of China.

Looking at the pictures it is astonishing to see that, though China has been torn in the past by struggles which often seem inspired by the most barbarous motives, its wisdom and grace still persist. These contemporary Chinese paintings, particularly perhaps those of Liu Hai-sui, show that, despite the evolution of the Kuomintang, Communism, and the Japan-

BLOW TO SMALL SAVERS

Brussels, Mar. 30.

Although the Belgian people had been amply warned during the last fortnight by the endless succession of public speeches and newspaper debates that the country is likely to abandon the gold standard, the culmination of the events on Saturday morning came as a crushing blow to the broad masses who have already experienced what a period of currency fluctuation and depreciation means for small savers. Wide-spread agitation is all the more acute since during the Chamber debate van Zeeland was attacked from all sides, ex-Premier Jaspars categorically denying the necessity for the Belga devaluation, seeing that the Banque de France had offered ex-Premier Theunis a credit of three milliards French francs at three and a half per cent. to tide the Belgian National Bank over the crisis.

As a result of this many manufacturers have cancelled all contracts to deliver except at prices advanced by 30 per cent. The whole population through Belgium stormed the shops buying whatever that could be had at old prices. House agents who sell at an average of ten houses weekly report that they disposed of sixty this week, the average prices having advanced from 150,000 to 200,000 Belgian francs. Unless the Government can cope with this stampede the whole devaluation process is merely hurting small Government might collapse under savers at the cost of speculation.

The fear is that the van Zeeland strain and leave the political situation completely chaotic.

Transocean Kuo Min.

HOLLAND UNAFFECTED

Amsterdam, Mar. 30.

The Governor of the Dutch National Bank, Trip, declared that the measures taken by the Belgian Government will in no way affect the Dutch currency policy which would maintain the same course as heretofore.

Transocean Kuo Min.

A FIRM CABINET

Brussels, Mar. 31.

That premier van Zeeland and his cabinet, contrary to pessimistic forecasts, seems firmly mounted is manifest by the overwhelming majority with which the senate passed the vote of confidence in the new government and passed bills on the devaluation of the Belga which the chamber had previously adopted. There were 110 votes for the Government and only 20 against it in the senate while 19 deputies abstained. There is reason to believe that the van Zeeland Government has come to stay.

Transocean Kuo Min.

DEVALUATION RATE

Brussels, Mar. 31.

The Government has fixed the rate of devaluation of the Belga at 25 per cent.

Reuter.

PARIS AIR RAID DEFENCE

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 31, 7:30 p.m.)

Paris, March 31. As forecasted by Transocean, the Paris City Council voted a hundred million francs for the purposes of passive defence in an effort to secure safety for the Paris population in the event of air raids.

Transocean Kuo Min.

CONVERSATIONS WITH SIR JOHN SIMON

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, Mar. 29.

A detailed account of his conversations with Sir John Simon was given by Hitler in the course of his ministerial conference which preceded the cabinet meeting on Friday. The cabinet then began its deliberations, these being chiefly concerned with the budget for 1935 which was approved after a prolonged discussion.

Transocean Kuo Min.

ese invasion, it is still the dignity and poetry of life which the Chinese value, and they describe their emotions on silk with tenderness only strengthened by the sobriety they have combined with it.

Reuter.

EXPECTATIONS EXCEEDED

Budget Surplus In Britain

London, March 30.

Britain's financial year ended to-night and the returns issued by the Treasury reveal the satisfactory fact that surplus of revenue over expenditure amounts to £7,582,000.



Mr. Neville Chamberlain, Chancellor of the Exchequer.

The Chancellor of the Exchequer in his budget speech last year forecast revenue for the year at £706,520,000 and expenditure at £705,724,000 with an estimated surplus of £796,000. No provision was made in these figures for payment of statutory sinking funds and authority was given in the Finance Act to borrow for these payments. The accounts for the year show that revenue has exceeded the budget estimate by £9,921,000, a total of £716,441,000 having been realised. Expenditure at £708,879,000 is £3,155,000 more than the estimate and the realised surplus is thus £7,582,000. Authority to borrow for sinking funds was not exercised and the figure for expenditure includes £12,343,000 paid by means of sinking funds for redemption of debt. Thus the year's revenue has exceeded the year's expenditure other than on debt redemption by £19,905,000.

The item of revenue that has most exceeded expectations is income tax.

British Wireless.

SILVER MARKET

(From Our Own Correspondent)

London, March 30.

London Silver prices to-day were up 5/8 on "Spot" and 9/16 on forward, as follows:

Mar. 29 Mar. 30
Spot 27-7/8 28-1/2
Forward 28 28-9/16

London on New York cross rate at closing to-day was 4/925 compared with 4/817 at closing yesterday.

MORE SOCCER SQUABBLES

Referee Kicked In Shanghai

Shanghai, March 31.

Two Chinese were seriously hurt and a score of foreigners received minor injuries yesterday afternoon at the Stadium as the result of a riot during a soccer match between the Tungshwa and Police teams.

The Chinese team became disgruntled when the referee, Mr. Beynon, awarded a penalty against them, one of whom punched and kicked the referee.

Chinese spectators rushed at Mr. Beynon who was immediately surrounded by the Police players who escorted him to safety. International and Public Safety Bureau officials were called out.

The score was two goals each side after fifteen minutes in the second period when the penalty was called, which Bader converted. A melee followed, the game being abandoned.

Reuter.

MEMEL SENTENCE REPRISALS

Kaunas, Mar. 31.

As a reprisal against the Memel sentence, the German Government are refusing to issue transit visas to Lithuanians as Lithuania has no diplomatic relations with Poland. Lithuanians desiring to reach Western Europe must travel by sea.

Reuter.

MR. EDEN CONCLUDES MOSCOW MISSION

Departure For Warsaw

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 31, 4:30 p.m.)

Moscow, Mar. 30.

The Anglo-Russian conversations were concluded on Saturday, the final talk having been held between Mr. Anthony Eden and M. Litvinoff at the latter's country house near Moscow. Since this is Mr. Eden's first journey to Russia he intends if time allows, to visit several representative institutions such as the tractor factory, etc.

The social functions attending his visit reached the culminating point on Friday evening with a special performance of the Moscow ballet at the Opera which Mr. Eden witnessed from a former Imperial box. The whole proletarian audience rose and cheered loudly when the British Minister made his appearance and remained standing while the orchestra played "God Save the King," which appears to show that Russians are prepared to go to the length of even overcoming their abhorrence of kings and similar bourgeois institutions in order to win Great Britain's favour.

The result of the discussions seems to be that a complete agreement has been reached on some fundamental but rather vague postulates such as the mutual desire for the maintenance of peace while no definite conclusions were reached at since—as Mr. Eden repeatedly stressed in his talks to Press representatives—the discussions like those of Berlin were chiefly of an informality character.

The reports from Russian sources state that the Soviet Government is putting forth a scheme of mutual assistance pact between France, Czechoslovakia, and the Soviet Union with England in the role of a "benevolent neutral." Little hope is held here for the realisation of the proposed Eastern Pact which is one reason why Soviet diplomacy is redoubling its efforts for accomplishing a Franco-Soviet alliance with the possible inclusion of some smaller States.

Transocean Kuo Min.

SOVIET PLEASED

Moscow, Mar. 30.

Mr. Eden is observing the Soviet rest day along with many Government officials. He is having no official conversations though he will presumably be continuing the informal chats with M. Litvinoff at the latter's country home.

It is already apparent that the visit has achieved a considerable measure of success. The Russians who have made contact with Mr. Eden are delighted at his frank and informal manner. The visit has removed many clouds of suspicion. Mr. Eden listened sympathetically and replied reassuringly to Soviet misgivings on cer-

tain aspects of the European situation. There is no doubt that the Soviet indicated their readiness to work through the League and international co-operation to consolidate peace.

Reuter.

DEFINITE SUCCESS

Moscow, Mar. 30.

The conversation between Mr. Eden and M. Litvinoff after lunch at M. Litvinoff's country house lasted so long that Mr. Eden did not return to the Embassy till after 5 p.m. Mr. Eden later visited the cultural centre and the club which is the "Central Home of the Red Army." To-night the Embassy is giving a banquet, followed by a reception for the diplomatic Corps. Soviet officials and pressmen.

Mr. Eden is leaving for Warsaw at 10:45 p.m. on Sunday. It is felt here on all sides that Mr. Eden's visit has been a definite success. It is asserted that the questions mentioned in the London communiqué of February 3 which received the answer "No or perhaps" in Berlin was given a cordial "Yes" in Moscow.

Reuter.

WARSAW PROGRAMME

Warsaw, Mar. 31.

Mr. Eden is due here at 9:30 p.m. on April 1. He will have a long conference with M. Pilsudski and unofficial receptions are expected, but the Foreign Minister, Colonel Beck will entertain him at luncheon.

Reuter.

INSPECTION TOUR

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 31, 7:30 p.m.)

Moscow, Mar. 31.

Mr. Anthony Eden, the Lord Privy Seal, who was feted in Soviet Russia and received here with a great display of welcome, cleverly organised, inspected the headquarters of the Red Army and Navy where he was received by a group of Red Officers, who showed the British visitor round. Mr. Eden was accompanied by the British Military Attaché. Mr. Eden later visited an art exhibition of the Russian Army where pictures are being exhibited portraying the genesis and state development of the Red Army.

Transocean Kuo Min.

FRANCE IMPRESSED

Paris, Mar. 31.

According to reliable information official French quarters are greatly pleased at the course of Mr. Anthony Eden's visit to Moscow. "Our impression is excellent," said an influential French personality to pressmen. The French Government is kept fully informed of the Moscow conversations and all reports reaching the French capital would suggest that Mr. Eden is gradually understanding "the important role Soviet Russia is playing in the consolidation of European peace."

Transocean Kuo Min.

GERMAN BUDGET

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 30, 4:30 p.m.)

Berlin, March 30.

It is not yet possible to fix the final total of the budget for 1935 owing to the fact that the expenditure on some points such as the Saar territory and the transference of the federal justice administration to the Reich, cannot be determined at present, states an official communiqué issued at the conclusion of the cabinet meeting on Friday.

In addition to discussing the budget, the cabinet passed a law creating a Government department under the direct control of the Chancellor for dealing with the acquisition of land for public use, while as regards the land required by military authorities, a special law is in course of preparation.

Transocean Kuo Min.

DUTCH PREMIER'S ILLNESS

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 30, 4:30 p.m.)

The Hague, March 30.

Premier Colijn underwent a minor operation in a local hospital and is now on the road to recovery. It is hoped that the Premier will be able to walk about in ten days.

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Gordon's
SPECIAL
OLD TOM
NO COLOURING MATTER
NO INJURIOUS INGREDIENTS
WHITEST PUREST & BEST
The Largest Gin Distillers in the World

CONFIDENCE IN CABINET

Measures In Greece Approved

(Special to the "Hong Kong Daily Press")

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 30, 4:30 p.m.)

Athens, March 30.

The Chamber on Friday passed the vote of confidence on the Greek Government by acclamation thus endorsing the extraordinary measures adopted by the Greek Cabinet. Premier Tsaldaris, War Minister Kondylis and his cabinet colleagues were cheered in and outside the Chamber, the crowds in front of the Parliament raising the demand for drastic punishment of all those implicated in the revolt.

At the opening of the session, Premier Tsaldaris did not mince matters when he attacked Venizelos who, without intermission, had been preoccupied with conspiring against the order of the country and against the Government's work of reconstruction until he (Venizelos) on March 1 had given the signal for a civil war from Crete.

The Premier reiterated once more that those implicated in the rebellion would be severely punished and both army and civil service thoroughly purged of all undesirable.

Transocean Kuo Min.

GREEK REBELS SENTENCED

Colonel Seraphis Gets Life Imprisonment

Athens, Mar. 31.

A court martial engaged in trying a number of officers and others involved in the rebellion sentenced ten accused, including Colonel Seraphis, who was the leader of the rebels in Athens, to life imprisonment. Ten others received terms of twenty years imprisonment.

Reuter.

ROUMANIAN MINISTER IN PARIS

(Special to the "Hong Kong Daily Press" (Copyright).)

Paris, Mar. 29.

The Roumanian foreign minister, Titulescu, who is playing a conspicuous role in a series of conversations now going on in Europe arrived here on Friday morning and immediately visited the Quai d'Orsay where he had a talk lasting for one and a half hours with Laval. Titulescu is widely believed to be acting as the spokesman for the "Little Entente" subsequently told newspaper correspondents that his mission to Paris was of great political importance and that he and Laval had reached a complete agreement on all the points

Transocean Kuo Min.

CABINET IN SPAIN

Resignation Of Entire Body

(Special to the "Hong Kong Daily Press" (Copyright).)

Madrid, Mar. 29.

Premier Lerroux handed in the cabinet's collective resignation on Friday afternoon owing to grave divergencies of opinion having arisen within the government on the question of granting a reprieve for the Socialist deputy, Fena who was sentenced to death for having played a leading part in the Asturian revolt.

Gil Robles, the leader of the powerful Catholic Party, had already announced some days ago that the party would withdraw its three ministers in the cabinet if the Government should insist on a reprieve. It is, however, understood that Gil Robles is not inclined to take the logical consequences of his action by accepting the task of forming a new cabinet so that the new government will probably be constituted along the same lines as the predecessor.

Political circles regard the cabinet crisis as entirely superfluous and consequently prejudicial to Spain's prestige.

Transocean Kuo Min.

SWING TO LEFT?

Madrid, Mar. 30.

A swing to the Left seems foreshadowed by the decision of President Zamora to entrust Lerroux with the task of forming a new cabinet and at the same time give him the widest scope of action for the attempt to construct a new government on the broadest possible basis with the inclusion of the Left parties, if necessary. This may lead to the formation of a new republican front which would, however, at least, command only a slight majority in the Cortes on the presumption that the Socialists would assume a neutral attitude.

Transocean Kuo Min.

DEATH SENTENCES

Committed To Terms Of Imprisonment

(Special to "Hong Kong Daily Press")

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, March 30, 4:30 p.m.)

Madrid, March 30.

The death sentences imposed by the court martial on 21 Socialist revolutionaries, including Depuities Fena and Menéndez for their participation in the Asturias Revolt, have been commuted into 20 years terms of imprisonment, according to an announcement in the official Gaceta here on Saturday.

Transocean Kuo Min.

discussed. The Roumanian foreign minister's visit there will be for four or five days.

Transocean Kuo Min.

TRAINING GALLOPS

Times "Clocked" On Saturday

There was a large number of racing enthusiasts at the Race Course on Saturday morning when quite a number of ponies were given their gallops in preparation for the Third Extra Race Meeting which will be held on Saturday, April 6.

The times clocked are given below:—

	Dis-	1st	2nd	3rd	4th	5th	Last
	tance	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.
The Giraffe	1 1/4	43.1	1.18.2	1.52	2.25.1	2.51.4	28.3
Bag Tor	1 1/4	36.1	1.13	1.48.4	2.20.3	2.48.2	27.4
Lion Hunter	1 1/4	38	1.15.2	1.52	2.26.4		34.4
Winkfield	1 1/4	38.4	1.14.1	1.47	2.18.4		31.4
Valorous	1 1/4	37.1	1.16	1.52.3	2.24.3		32
What's The Time	1 1/4	34	1.05.3	1.35	2.03.2	2.32.3	29.1
Saucy Face	1 1/4	31	1.00.3	1.29.1	1.58.1		29
Racing Lass	1 1/4	37.4	1.13.2	1.54.2	2.29	3.01.1	32.1
Mistake Bay and	1 1/4	33.4	1.08.4	1.39.2	2.10		30.3
Pontiac Bay	1 1/4	35.4	1.09.2	1.41	2.08.2		27.2
The Goose	1 1/4	50	1.29.3	2.09.3	2.48.2		34.4
Vixen Tor	1 1/4	39	1.15.1	1.49.1	2.21		31.4
Strathaird	1 1/4	49.2	1.34.1	2.15.4	2.48.3		30.4
Cavalcade	1 1/4	43.1	1.25	2.03	2.36.3		33.3
Double Chance and	1 1/4	37.2	1.14.1	1.50.3	2.24		33.2
In Good Time	1 1/4	43.4	1.23.1	2.00.3	2.37	3.10	33
Furt	1 1/4	39	1.15	1.47.2	2.19.1		31.4
Sarabande	1 1/4	37.1	1.09.1	1.40.1	2.12.2		32.1
Chesterfield	1 1/4	40	1.16.3	1.50.3	2.21.2		30.4
Foxbridge and	1 1/4	31.3	1.02.2	1.29.3	2.01		29.1
Wadebridge	1 1/4	34	1.02	1.30	2.08		28
Rose Queen and Diogenes	1 1/4	38.3	1.13.1	1.45	2.19.2		31.4
Solar Star	1 1/4	38	1.13	1.48.2	2.19.2		31
Night Star	1 1/4	38	1.14.1	1.44	2.11.1		27.1
Got That	1 1/4	40	1.20.3	1.37.1	2.09.2		32.1
Bold Captain	1 1/4	43.3	1.21	1.56.2	2.21.2		31
Cold Morning	1 1/4	33.3	1.06	1.35	2.01.2		36.2
Mount Piliatus	1 1/4	37.2	1.15.1	1.49.4	2.19.1		29.2
Bold Major	1 1/4	35	1.05.1	1.35.2	2.02.2		27
Strathaird and	1 1/4	38	1.11.3	1.44	2.15		31.1
The Deemster	1 1/4	42.1	1.21.1	2.01	2.38.3	3.10	31.2
Derby Day	1 1/4	38	1.09.3	1.40.3			31
Alaric	1 1/4	37	1.14	1.49	2.21		32
Bobnik Star	1 1/4	37	1.12.4	1.45			32.1
Poussan	1 1/4	38.3	1.12	1.43.4			31.4
17th of September	1 1/4	37.3	1.15.4	1.53.4	2.28.3	3.02.2	33.4
Sol-Fa and Touchstone	1 1/4	43.3	1.28.2	2.04.1	2.59.1		35
Jolly Eyes	1 1/4	37.1	1.11	1.42.2	2.10.2		28
The Rain Gauge	1 1/4	37.1	1.11	1.42.2	2.10.2		30.4
Philanderer	1 1/4	37.1	1.11	1.42.2	2.10.2		30.4
High Honour	1 1/4	37.1	1.11	1.42.2	2.10.2		30.4
Gold Dust and	1 1/4	35	1.11	1.48.2	2.18		31.3
Locksley Hall	1 1/4	42	1.16	1.53	2.24.3		31.3
Helluvafella	1 1/4	32	1.05.1	1.37.1	2.08.2		31.1
Shooting Star	1 1/4	34.2	1.08	1.39.4			31.4
Mayflower	1 1/4	40.1	1.17	1.51	2.22		31
The Tiger	1 1/4	34	1.11	1.49.2	2.19.4		30.2
Invermark and	1 1/4	35	1.12.4	1.48.2	2.19		30.3
West Parade	1 1/4	35.3	1.12.3	1.49	2.22.1	2.54	32.2
Herod and Macaroni	1 1/4	32.2	1.05.4	1.37.4			32
Soldier of Fortune	1 1/4	36	1.08.2	1.40.3			32.1
Soldier of Victory	1 1/4	36	1.08.2	1.40.3			30.1
Gold Coin	1 1/4	33.1	1.08	1.43.3	2.15.3		30.1
Gold Picker	1 1/4	34.1	1.11.3	1.46.4	2.20.1	2.50.1	30
Invincible Knight	1 1/4	40.1	1.22.2	1.59.3	2.31.3		32.1
Fly by Night	1 1/4	44.3	1.30.1	2.08.2	2.39.2		31
Royal Romance and	1 1/4	32.4	1.08.2	1.44.2	2.15.4		31.2
King's Parade	1 1/4	37	1.13.3	1.45.4			32.1
Pacific Hall	1 1/4	41.1	1.18	1.51.2	2.23.1	2.55	27.4
Soldier of China and	1 1/4						
Soldier of Peace	1 1/4						
The Chetah	1 1/4						
Matinee Idol and	1 1/4						
The Omandhusen	1 1/4						
Wayward Stag	1 1/4						
Twenty Grand	1 1/4						
Don	1 1/4						

A HIGH YIELD FROM SILVER

(Special Air Mail Service)

London, March 15.

While the rise in the price of gold is acting as a magnet for investment and speculative support for the shares of goldmining companies, silver shares have benefited scarcely at all from the spectacular jump in the metal, writes a correspondent. One of the reasons, I imagine, is that most of the silver mining companies, such as Burma Corporation, are also important producers of other base metals whose prospects, at the moment, are somewhat dim.

The undertaking which stands to gain most from the silver rise is El Oro Mining and Refractories, which in recent years has steadily increased its profits and paid bigger dividends. For the year ended June 30 last the distribution on the 5s. shares was 2s. 1-3 per cent., and an interim of 10 per cent. has just been paid in respect of the current financial year.

Improvement Expected

As the company is now selling its output for about 50 per cent. more than twelve months ago, I see no reason why the final payment should not be at least 20 per cent., making 30 per cent. in all. This is after making full allowance for the increased expenditure implied in the higher scale of labour costs. On this basis the 5s. shares would yield over 18 per cent. at today's price of 8s., a return which seems to me to discount very liberally the speculative nature of the undertaking. An improvement in price should be seen between now and the final dividend date.

RAIN THE SPOIL SPORT

Owing to the inclement weather on Saturday many sporting activities had to be cancelled, including the Rowing Regatta in which the Yacht Club and the V.E.C. were to have competed. The annual Athletic meeting of Queen's College which was to have taken place at Causeway Bay was also postponed, while all cricket matches were cancelled.

GARRISON SERGEANTS' MESS

Hold Annual Ball

The annual ball of the Warrant Officers, Staff-Sergeants, and Sergeants of the Garrison Sergeants' Mess, was attended by over 150 couples at Lane Crawford's Restaurant, Exchange Building, on Saturday night.

Among those present were Brigadier and Mrs. H. G. Seth-Smith, Colonel and Mrs. H. G. Morris, Colonel and Mrs. W. J. H. Bolderbeck, Colonel and Mrs. Johnson, Major Roupell, V. C., and Mrs. Roupell, Major and Mrs. J. H. Stevens, and Captain and Mrs. L. J. Walsh.

The orchestra from H.M.S. Hermes provided the music for a most enjoyable evening. The committee in charge was comprised of S.M. W.S. Daley, S.M. B. Sanderson, Sergeant Smith, Staff-Sergeant Cross and Sergeant Hanson.

HOCKEY

Champions Beaten By "Rest"

In spite of the intermittent rain, the match between the Hong Kong Ladies, champions of the Cacer Clark Cup tournament, and the Rest of the League was played off on the Y. M. C. A. ground on Saturday, resulting in a win for the latter by 3 goals to one.

Although ground conditions were far from ideal, a good and interesting encounter was witnessed. The game began with the Rest monopolising the play but it was left to the Champions to draw first blood when Mrs. Moutrie ran through from a melee to give them the lead.

After this the Rest still kept up the pressure, and five minutes later they equalised through Mrs. White, who scored from close in. Just before the interval Miss O. Brown put the Rest into the lead with a beautiful "first timer". After the interval, the run of play was a repetition of the first half. The Rest did most of the attacking, but they could only manage to score one more goal, the full-time whistle finding no change in the score sheet.

For the Rest, Miss O. Brown on the left-wing, played a most inspiring game. During the course of the match she sent across countless first-class centres and in addition, scored the best goal of the match. She was easily the most outstanding player in the field.

Miss J. Wong, playing at the pivotal position for the Rest, and Miss McKenna, in the same position for the Champions also gave creditable displays.

Despite the fact that the Rest had a pair of strong backs, Mrs. Harrop, the leader of the Champions, played a fine game.

THE TEAMS

The teams were as follows:—
The Rest—W. George, C. Osmund and A. Fowler; I. Woolley, J. Wong, and M. Bryson; P. Gittins, S. Dalziel, Mrs. G. White, M. Smith and O. Brown.

H. K. Ladies—B. Hance; E. M. Gray, B. Heibing; C. Ferguson, N. McKenna, J. T. C. Smalley, W. Marsh, P. M. Harrop, J. Dalziel, J. Moutrie and A. Jacks.

CUPS PRESENTED

Following the game, the Cacer Clark Cup and the Lady Southern runners-up Cup were presented by Mrs. T. E. Pearce, Chairman of the Hong Kong Ladies Hockey Association, to Mrs. Moutrie, and Mrs. White, captains of the Hong Kong Ladies and the St. Andrew's Ladies, respectively.

Mrs. Pearce, who is shortly leaving the Colony for Europe, was the recipient of a bouquet from Mrs. Moutrie, on behalf of the Association.

FAREWELL AT THE "Y"

Miss O. Brown, captain of the "Y" Ladies hockey team for the past two seasons, who will leave for England on Saturday next for England, Miss J. Wilson and Miss L. Hickey, also playing members of "Y" team, who will sail for Home, on April 30, were farewelled on Saturday by the "Y" Ladies Hockey Club at a tea in the West Lounge, following the Champions versus the Rest game at King's Park.

At the gathering, Mrs. Ingram, President of the Ladies' section of the "Y" delivered a short speech wishing the three ladies "bon voyage," to which they suitably replied. The following were among those present:—

Mrs. Ingram and Miss R. Ingram, Mr. and Mrs. G. T. Palmer, Mr. E. F. Selk, Miss A. Fowler, Mrs. Burke, Miss S. Dalziel, Miss P. McCaw, Miss M. Gardiner, Miss T. Denry, and the Misses W. and M. George.

"Y" LADIES TEAM

The following will represent the "Y" Ladies Hockey in a match against the H. M. Aircraft Carrier Hermes at Happy Valley on Thursday next at 5.10 p.m.:

W. George, J. Wilson and Mrs. Burke; L. Hickey, E. Thomson and R. Ingram; T. Dennis, S. Dalziel, P. McCaw, A. Fowler and O. Brown.

MAMAK HOCKEY

Radio Beaten

Radio was beaten by the St. Andrew's yesterday in their Mamak encounter by the odd goal in hand.

Play was fast with the Saints slightly the more aggressive. Four goals were scored by the Saints in the first half and in the second Radio improved to put the

SOUTH CHINA WINS DAILY PRESS CUP

Week-end Football Results

(By "PIVOT")

Two championships were decided during the week end in local soccer. The Civilians repeated their success by beating the Army in the final of the "Lai Wah Cup" and thus retained the trophy for another year.

South China "A" by virtue of their win over Lincoln's yesterday have made things certain for themselves in the senior league and have earned the right to keep the "Daily Press" Cup for a season with 37 points to their credit with still a few matches in hand. Their win yesterday was certainly a lucky one as from the run of the play the soldiers should have been the winners instead.

In the other senior game Navy beat the Fusiliers by the odd goal in three. The soldiers were unlucky to find Cocker, the Navy goalie, at the top of his form. In the third division match between Fusiliers and Police two players were ordered off the field for dangerous play.

YESTERDAY'S GAMES

Senior Division
S. China "A" 3 Lincoln's 2
Navy 2 Fusiliers 1

Third Division
E. Lancs 3 Engineers 2
Lincoln's 4 Fusiliers 1

SATURDAY'S RESULTS AT A GLANCE

LAI WAH CUP FINAL
Army 2 Civilians 4

SECOND DIVISION
S. China 2 Club 7
E. Lancs 1 Navy 4
Eastern 5 Athletic 0
Lincoln's 3 University 2

THIRD DIVISION
Railway 0 Engineers 2
Police 0 Fusiliers 2

LEAGUE TABLES

FIRST DIVISION

	P.	W.	L.	D.	F.A.	Pts.
South China "A"	20	17	0	3	60	17.37
Lincoln's	21	10	9	3	40	22
South China "B"	18	9	5	4	33	22
Club	16	7	3	6	24	20
Police	16	6	4	6	28	18
Recreation	17	7	6	4	29	18
Athletic	16	6	4	6	29	18
Fusiliers	16	6	6	3	30	15
Navy	17	7	3	3	30	17
Artillery	19	6	12	1	31	13
St. Joseph's	17	4	10	3	24	11
East Lancs	18	3	11	4	27	10
Kowloon	17	3	12	2	31	9

SECOND DIVISION

	P.	W.	L.	D.	F.A.	Pts.
Lincoln's	18	17	1	0	57	19.34
Navy	19	12	5	2	57	34.26
East Lancs	17	12	4	1	51	18.26
Fusiliers	16	7	7	2	30	24.16
South China	14	6	5	3	36	17.15
Athletic	17	7	9	1	30	14.15
Engineers	14	6	6	2	26	25.14
Club	19	4	10	5	36	52.13
Eastern	18	5	12	1	23	53.11
University	15	4	10	1	30	33.9
Kowloon	17	1	14	2	9	67.4

THIRD DIVISION

	P.	W.	L.	D.	F.A.	Pts.
East Lancs	20	16	3	2	52	32.34
R.A.S.C.	19	13	4	2	48	32.28
Lincoln's	20	13	4	3	64	26.29
Air Force	19	8	6	4	33	23.20
R.A.M.C.	18	9	7	2	31	24.20
Fusiliers	14	8	6	0	38	27.16
Recreation	14	6	9	3	43	15.16
R.A.O.C.	17	7	10	0	36	42.14
Engineers	18	4	15	3	22	59.10
Police	19	3	14	2	19	53.8
Railway	18	3	13	2	23	73.8

SENIOR DIVISION

Play opened evenly with both goals visited in turn until after 5 minutes play when Tam Kong Pak shot straight at the keeper.

Ash relieved pressure following S. China's continued attack. Two Kwai Shing sent in a strong pot shot which found the goalie ready. A nice combination saw Higgins going through to net the first goal, but immediately after the kick off Chan To Fai equalised with a first timer.

Following a corner Ash sent the ball to Ridley who eluded several Chinese players to beat Wong Wing.

After the change over Tam Kong Pak equalised for the Chinese. Two Kwai Shing took the kick from well thirty yards out and passed to Tam Kong Pak who put the Chinese ahead with a beautiful header.

Towards the close McGuinness broke through on his own and with only Wong Wing to beat struck the upright.

NAVY WIN

The Navy defeated the Fusiliers by the odd goal in three. Navy was best served by Cocker in goal who played a very inspiring game between the sticks.

Play was very fast despite the slippery condition of the ground. The soldiers did most of the attacking.

Saints on the defensive. Goal in goal saved many difficult shots. The Redskins gave the Saints a grilling time and scored four as against the Saints one in the second half.

YACHTING

Night Race For Cruisers

The following was the result of the night race for cruisers held by the Royal Hong Kong Yacht Club yesterday:—

	Finished	Corr.	Pts.
Asuma	04.58.03	04.58.11	1
U. and I.	05.54.33	05.56.02	3
Tern	07.11.03	05.48.36	4
Monsoon	07.13.48	05.51.03	5
Penguin	06.20.03	05.09.03	2

Match Cancelled

DAILY SHARE QUOTATIONS

Hong Kong Stock Exchange				Sharebrokers' Association			
Buyers	Sellers	Prices	Volume	Buyers	Sellers	Prices	Volume
SATURDAY, MARCH 30.							
Banks							
\$1,395		217 1/2		\$1,385		217 1/2	
		214 1/2				214 1/2	
		213 1/2				213 1/2	
		212 1/2				212 1/2	
		211 1/2				211 1/2	
		210 1/2				210 1/2	
		209 1/2				209 1/2	
		208 1/2				208 1/2	
		207 1/2				207 1/2	
		206 1/2				206 1/2	
		205 1/2				205 1/2	
		204 1/2				204 1/2	
		203 1/2				203 1/2	
		202 1/2				202 1/2	
		201 1/2				201 1/2	
		200 1/2				200 1/2	
		199 1/2				199 1/2	
		198 1/2				198 1/2	
		197 1/2				197 1/2	
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THE TEMPER OF JAPAN

Arms And The People

The uncompromising temper in which Japan at Geneva rejected every solution of the Manchurian question except her own was again the distinguishing mark of her policy in London. Consequently the naval conversations were fruitless. In Manchuria Japan was able to make her will prevail; in the naval question she has to deal with Powers whose will is at least as important as her own.

Failure at London must be ascribed as much to Japan's method of approach as to the difficulties of the problem. Japanese naval policy is not a thing of yesterday. A great seaman and statesman, the late Admiral Tominaga Kato, who negotiated the Washington Treaty and was afterwards Prime Minister, once said that the size of Japan's fleet would vary with the size of other fleets, but that her naval policy would not vary. What she needs is a fleet strong enough, in the words of the "Japan Year Book," "to defend Japan against any force which could be dispatched to the Pacific by any naval Power." That requirement is neither unreasonable for Japan to ask nor impossible for England and America to grant. It is not incompatible with the Washington Treaty. Mr. Hirota, the Foreign Minister, in a speech to the Imperial Diet appealed for an agreement based

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NEW YORK STOCK EXCHANGE

(Through Reuters Agency)

QUOTATIONS

New York, March 31.

	High	Low	Close	Change
New York/London Cross-rate	4.84	4.78	4.80	1/2 up
New York Cotton—May	11.12	11.05	11.07	1/2 up
New York Rubber—May	11.33	11.31	11.30	1/2 up
Chicago Wheat—May	95 1/2	94 1/2	95 1/2	1 up
Chicago Corn—May	80 1/2	79 1/2	80 1/2	1 up
Montreal Silver—March	82.05	81.90	81.90	1/2 up
Silver—Official	—	—	81 1/2	1 up

	High—1933/34	Low—Mar. 29.	Mar. 30.	Change
30 Industrials	110.75	107.75	108.81	1.06 up
30 Rails	86.94	87.73	87.97	1.23 up
30 Utilities	37.73	36.97	37.00	1.03 up
40 Bonds	86.99	84.73	85.27	1.54 up
11 Commodity Index	65.45	61.88	62.37	1.49 up

Stock & Div.	Last Sale	Mar. 29 Mar. 30	Stock & Div.	Last Sale	Mar. 29 Mar. 30
Adams Express	41 1/2	42	Gold Dust (1.20)	15 1/2	15 1/2
Alaska Jun (100s)	16 1/2	16 1/2	Goodyear	23	23 1/2
Allis Chalmers	—	—	Int. Cement	23	23 1/2
Am. Brake Shoe	—	—	Int. Harv (60)	36 1/2	36 1/2
(80)	—	—	Int. Nick (60)	24 1/2	24 1/2
Amer. Can (4)	115 1/2	115 1/2	Int. Tel. & Tel.	6 1/2	6 1/2
Am. Comm. Alcohol	—	—	Johns Manville	41 1/2	41 1/2
(25)	—	—	Kennecott (1.15)	15 1/2	16
Am. Cyanamid "B"	16 1/2	16 1/2	Krog. Gro. (1.50)	23 1/2	23 1/2
(25d.)	—	—	Lehman (2.40)	68 1/2	67 1/2
Am. For. Pwr	3 1/2	3 1/2	Liq. Carb. (1)	27 1/2	27 1/2
Am. For. Pwr. \$1st	15 1/2	15 1/2	Loew's (1)	35 1/2	35 1/2
Pf.	104	104	Lord (1.20)	19 1/2	19 1/2
Am. Locomotive	104	104	McIntyre (2)	44 1/2	44 1/2
Am. Metal Co.	15 1/2	15 1/2	Mont. Ward	23 1/2	23 1/2
Am. Radiator	11 1/2	11 1/2	Mont. Bisc (2)	24	23 1/2
Am. Smelting	33 1/2	33 1/2	Nat. City Bk. (1)	19 1/2	19 1/2
Am. Sug. Ref (2)	102 1/2	102 1/2	Nat. Distillers	27 1/2	27 1/2
Am. T. and T. (9)	102 1/2	102 1/2	Nat. Pwr. Lt. (80)	6 1/2	6 1/2
Am. Tob. "B" (5)	75 1/2	75 1/2	Nat. Steel (1)	42	41 1/2
Am. Waterworks (1)	10 1/2	11 1/2	N.Y. Central	13	13 1/2
Am. Waterworks "A"	57 1/2	58	N. Amer. (50c 4/8)	11 1/2	11 1/2
Ansco Copper	104	104	Otis Elec. (60)	12 1/2	12 1/2
Atch. T. and S. F.	36 1/2	37 1/2	Pac. Gas (1.50)	16 1/2	16 1/2
(25d.)	—	—	Pac. Lng. (3)	23	22 1/2
Atlantic Ref (1)	22 1/2	22 1/2	Packard Motors	34	34
Atlas Corp.	81	81	Pennroad Corp.	18 1/2	18 1/2
Auburn Automobile	16 1/2	16 1/2	Penn. Ry. (1)	18 1/2	18 1/2
Baltimore & Ohio	84	84	Phil. Petro (1)	15 1/2	15 1/2
Bendix Aviation	134	134	Pierce Arrow	25	24 1/2
Bethlehem Steel	24 1/2	24 1/2	Pub. Ser. N.Y. (2.80)	25	24 1/2
Boeing Airplane	7 1/2	7 1/2	Radio Corp.	49	49
Borden Co. (1.80)	21 1/2	21 1/2	Repub Steel	109	104
Borg. Warner (1d.)	31 1/2	31 1/2	Rey. Tob. "B" (3)	44 1/2	44 1/2
Case	49 1/2	50	Schenley	25	25
Canadian Pacific	104	104	Sears Roebuck	33 1/2	33 1/2
Caterpillar Tract	38 1/2	38 1/2	Shell Union Oil	—	—
Ch. Nat. Bk. (1.40)	21 1/2	21 1/2	Simmons Co.	6 1/2	6 1/2
C.P. Corp. (2.50)	36 1/2	36 1/2	Soc. Vac. (60)	12 1/2	12 1/2
C.P. Corp. and	—	—	Srn. Cal. Ed. (1.50)	13 1/2	13 1/2
Ohio (2.80)	38	38	Southern Pac.	13 1/2	13 1/2
Chrysler (1d)	33 1/2	34 1/2	Southern Ry.	6 1/2	6 1/2
Col. Gas & Elec.	52	52	Stan. Brands (1)	14 1/2	14 1/2
Comm. Solv. (40)	19 1/2	19 1/2	Stah. Gas	34	34
Comm. Shrm.	0 1/2	1	Sta. Oil Cal. (1)	29 1/2	29 1/2
Comm. Shrm. \$6	—	—	Sta. Oil N.J. (1)	37 1/2	37 1/2
cum. Pf. (6)	37 1/2	36 1/2	Stor. Pro. (2.80)	61 1/2	61 1/2
Congo-Nairn (1.60)	—	—	Studebaker Corp.	17 1/2	17 1/2
Cons. Gas. N.Y. (3)	20	20 1/2	Texas G. Sulp (2)	30	29 1/2
Cons. Oil (2.80)	7 1/2	7 1/2	Transamerica (1.12)	5 1/2	5 1/2
Cont. Oil (2.5)	16 1/2	16 1/2	Un. Car. and Carb	—	—
Corn Prod (3)	65 1/2	65 1/2	(1.40)	46 1/2	46 1/2
Coty Inc.	44	44 1/2	Un. Pac. Rlys. (6)	84 1/2	85
Ow. Cork \$2.70 P.	45 1/2	45 1/2	Un. Aircraft Corp.	11	11
(2.70)	—	—	Un. Air Line Trans.	5	5
Curtiss Wright	28	24	Un. Gas Impr. (1.20)	11 1/2	11 1/2
Curtiss Wright "A"	7 1/2	7 1/2	Univ. Leaf Tob. (2)	52 1/2	52 1/2
Douglas Aircraft	18 1/2	19 1/2	U.S. Pipe Fdry. (50)	—	—
Du Pont (2.60)	89 1/2	89 1/2	U.S. Rubber	11	10 1/2
East Kodak (4)	—	—	U.S. Rub. \$8 1st Pf.	26 1/2	27
Elec. Antenna Co.	204	204	U.S. Steel	28 1/2	28 1/2
Elec. Bond & Share	54	54	U.S. Steel \$7 Pf. (2)	—	—
Elec. Bond \$5 Pf. (5)	43 1/2	44	Vandium	14 1/2	14 1/2
Elec. Bond \$6 Pf. (4)	47 1/2	48 1/2	Vick. Chem (2.40)	37 1/2	37 1/2
Elec. Power & Light	24	24	Warner Bros. "Picta"	21	21
Fox Film "A"	91	92 1/2	West. Union Tel.	—	—
Gen. Elec. (50)	22 1/2	22 1/2	West Air Brake (1)	18 1/2	19
Gen. Foods (1.80)	33 1/2	33 1/2	West E. & M. (85)	35 1/2	35 1/2
Gen. Motors (1d)	27 1/2	28 1/2	Wilcox Oil and Gas	11	11
Gen. Ry. Sigs (1)	17 1/2	18 1/2	Woolworths (2.40)	53 1/2	53 1/2
Gillette Saf. (1)	14 1/2	14 1/2	Call Money	1 1/2	1 1/2
Glidden Co. (1)	25 1/2	25 1/2			

* Bid. * ex. div. * possible mutilation

H. K. STOCK EXCHANGE

SATURDAY'S OFFICIAL QUOTATIONS

Considering that this is a short season, a fair amount of business was put through. Lands being done at \$40. Providents at \$1. Wharves Cum. Rights at \$91. Trams at \$16.00. There is also demand for Hotels at \$430. Electrics at \$65 1/2. Watsons at \$3.40. Banks and Unions at quotations, and Lights at \$94, without enticing sellers. Altogether the tone of the market is firmer.

Buyers

Hongkong Banks, \$1295.
Union Insurance, \$415.
Wharves (Rights), \$10.
Providents (old), \$1.
Hotels, \$44.
Hongkong Lands \$40.
Hongkong Trams \$16.30.
China Lights, \$9.15.
Electrics, \$65 1/2.
Watsons, \$3.40.
Govt. 4% Loan, 5 1/2% Prem.
Govt. 3 1/2% Loan, 2% Prem.
Sellers

Canton Insurance, \$250.
Docks, \$94.
New Engineering, \$5.45.
Humphreys, \$94.
Sandakan Lights, \$8.
Cements (Converted), \$7.
Dairy Farms, \$19.
Wallace Harpers, \$7.

Sales

Wharves (Cum. Rights), \$91.
Hotels, \$430.40.
Hongkong Lands \$40.
Hongkong Trams \$16.30.
China Lights, \$9.15.
Electrics, \$65 1/2.
Watsons, \$3.50.

THE EXCHANGE MARKET

MESSRS. ROZA BROS.

Saturday, March 30.

Silver prices were substantially lower yesterday to the extent of 1/4 for Ready and 7/16 for Forward, the quotations being 27 1/2 and 28 respectively. The drop was attributed to China and speculators having sold. Subsequently speculators bought at the decline. The tone was steady at the close. In America the rate was slightly lower at 6 1/4 for Spot.

The New York/London cross-rate opened at 4.85 and closed at 4.81.

Market.

Steady but dull. There were sellers after the opening at 2/0, buyers bidding 2/0 1/2 resulting in business at 2/0 3/16 for April and May and 2/0 1/2 for June. The market closed with sellers at 2/0 1/2 for April and 2/0 3/16 for May/June, buyers probably at 2/0 3/16 for April, 2/0 1/2 for May and 2/0 1/2 for June.

U. S. Dollars

Business was done at 4 1/2 for near and 4 1/2 for May. The market closed with sellers at 4 1/2 for April, 4 1/2 for May and 4 1/2 for June, buyers at 1/16 higher respectively.

Shanghai Dollars.

Sellers were quoted at 12 1/2 for cash. Shanghai Market. Early advice indicated sellers at 1/6 1/2 for near and 2/6 1/2 for 9/16 for May. Subsequently the market eased off to 1/6 1/2 for near and 1/6 1/2 for May. Towards the close sellers were indicated at 1/6 1/2 for near and 1/6 1/2 for May. U.S. Dollars, there were sellers early in the morning at 37 1/2 for near and 37 1/2 for 3/16 May. The market closed with sellers at 37 1/2 for near and 37 1/2 for May. Steady.

THE RUBBER MARKET

Singapore Prices

MESSRS. BENJAMIN AND POTTS have received the following Straits currency quotations (buyers) from Singapore on Saturday for raw rubber (buyers prices):—
Spot 1 1/2 down 1 ct.
April/June 1 1/2 down 1 ct.
July/Sept. 2 1/2 down 1 ct.
Oct./Dec. 2 1/2 down 1 ct.
Market—Quiet.

H. B. JOSEPH & CO.

Messrs. H. B. Joseph and Co. received the following Straits currency quotations from Singapore for Raw Rubber.
Spot 1 1/2 down 1 ct.
April/June 1 1/2 down 1 ct.
July/Sept. 2 1/2 down 1 ct.
Oct./Dec. 2 1/2 down 1 ct.
Market—Uncertain.
Selling price 1 1/4 cent higher on all positions.

LONDON EXCHANGE RATES

(BRITISH WIRELESS SERVICE)

On	Sterling Parity	Mar. 29	Mar. 30
Amsterdam	15.10 Florins	7.11 1/2	7.11
Athens	375 Drachmas	504 S.	505 S.
Belgrade	375.816 Dinars	212	—
Berlin	30.40 Marks	11.99	11.95 1/2
Bombay	1s. 6d. per Rupee	22 15/16	25 1/2
Brussels	30 Belgas	47 1/2	47 1/2
Bucharest	613.968 Lei	—	—
Buenos Aires	47.58d. per Pao	—	—
Copenhagen	16.109 Kroner	14.85	14.84
Geneva	33.23 Francs	—	—
Hankow	193.21 Marcs	—	—
Hongkong	—	2/1	2 1/2
Liabon	110 Escudos	110 1/2	110
Madrid	33.23 Pesetas	35 3/16	35 3/32
Milan	69.46 Lire	573 13/16	571
Montevideo	50.86d. per Pao	—	—
Montréal	4.987 Dollars	4.82 1/2	4.82 1/2
New York	4.987 Dollars	4.80 1/2	4.79 1/2
Oslo	18.100 Kroner	40 1/2 S.O.	40 1/2 S.O.
Paris	194.91 Francs	72 29/32	72 25/32
Prague	164.25 Kroner	115	114 1/2
Rio de Janeiro	84.93d. per Gold	—	—
Shanghai	—	1/7 1/16	1/6 1/2
Stockholm	18.100 Kroner	—	—
Vienna	34.56 Schillings	25 1/2	25 1/2
Yokohama	24.60d. per Yen	1/2 1/16	1/2 1/16
Silver (spot)	—	28 1/2	28 1/2
Silver (forward)	—	28 7/16	28 9/16
War Loan	—	3 1/4 105 1/2	—

Closing Quotations

March 30 1935

ON LONDON:—	
Telegraphic Transfer.....	111 1/2
Bank Bills, on demand.....	111 1/2
Bank Bills, 4 months' sight.....	111 1/2
Credit, 60 days' sight.....	111 1/2
ON SHANGHAI:—	
On Demand.....	125
ON SINGAPORE:—	
On Demand.....	125
ON JAPAN:—	
Qd demand.....	180 1/2
ON INDIA:—	
Telegraphic Transfer.....	131 1/2
Bank on demand.....	131 1/2

Form 1-61

HONG KONG TIDE TABLE					
From April 1, to 7, 1836.					
HIGH WATER.			LOW WATER.		
Days of Week.	Date of Month.	Hong Kong Standard Time.	Height.	Hong Kong Standard Time.	
Mon.	1	h. m.	f. m.	h. m.	
		09 15	1	01 53	1
		18 58	6 9	13 32	
Tues.	2	09 43	5 6	02 27	
		20 58	6 8	14 23	
Wed.	3	09 10	6 1	03 00	
		21 48	6 5	15 01	
Thur.	4	08 41	6 5	03 30	
		22 40	7 0	16 00	
Fri.	5	10 10	6 9	03 58	
		23 31	6 5	16 45	
Sat.	6	10 40	7 1	04 25	
		—	—	17 35	
Sun.	7	00 26	8 0	04 48	
		11 10	7 1	18 28	

**HONGKONG METEOROLOGICAL
REGISTER**

Hong Kong Observatory, March 30

	Previous Day at 4 p.m.	On Date 10 a.m.	On Date 4 p.m.
Barometer...	29.94	29.84	29.87
Barometer...	86	86	86
Humidity...	93	89	95
Wind - Direction	SNE	E	E
Force	6	6	4
Weather	OD	OD	UMD
Rain	0.1	0.0	0.13

Highest open-air Temperature, 29.74
 Lowest open-air Temperature, 30.63

B=Blue sky; C=Cloudy; D=Drizzle; F=Fog; L=Lightning;
 M=Mist; O=Overcast; P=Passing
 Showers; J=Squalls; R=Rain;
 T=Thunder.

**HONG KONG AND SHANGHAI
BANKING CORPORATION**

Authorized Capital \$50,000,000
Issued & Fully Paid-up \$50,000,000
Reserve Fund :—
Sterling £5,500,000
Silver \$10,000,000

Reserve Liability of Proprietors \$50,000,000

Head Office: Hong Kong.

Board of Directors:
S. H. DONWAT, Esq., *Chairman.*
C. C. KNEIST, Esq., *Deputy Chairman.*
W. H. Bell, Esq.,
A. H. COMPTON, Esq.,
Hon. Mr. C. G. S. MACKIE,
G. MIDDIN, Esq.,
K. S. MORRISON, Esq.,
Hon. Mr. J. J. PATTERSON.

[illegible]

THE AMERICAN EXPRESS COMPANY, INC.

Head Office
No. 100 WALL ST., NEW YORK.

Capital U.S. \$6,000,000.00
Surplus U.S. \$2,087,112.42
Reserves U.S. \$1,915,543.34

BRANCHES:

Amsterdam	Glasgow	Manich
Antwerp	Thessalonica	Naples
Astoria	Hamburg	Nice
Athens	Havana	Panama
Bahia	Havre	Paris
Bombay	Heidelberg	Peking
Bremen	Jerusalem	Piræus
Brussels	Liverpool	Rome
Cairo	London	Rotterdam
Calcutta	Lyon	Shanghai
Canton	Lugano	Singapore
Colon	Luxor	Southampton
Copenhagen	Madras	Tientsin
Dublin	Marseilles	Tokyo

MAILS FOREIGN

HONG KONG GOVERNMENT RADIO TELEGRAPH SERVICE.

It is hereby notified that from the First day of April, 1935, the charges for telegrams will be collected at the rate of Dollar 0.72 to equal Gold Francs 1.00.

IMPERIAL AIRWAYS VIA SINGAPORE

Bandong-Amsterdam via Singapore

Saigon-Marseilles via Saigon

Singapore-Australia

Correspondence will be accepted for transmission by these services. Rates and all particulars are shown in the schedules exhibited at the Post Office. All letters etc, must be marked "By Air Mail" and be handed in at a Post Office.

Letters and postcards for Europe and South America
are forwarded "via Siberia" if so superscribed.

INWARD MAILS

From	Pay	Due
------	-----	-----

ASSAO STORE
6, JORDAN ROAD
TEL. 59321. KOWLOON.
THE
HONGKONG DAILY PRESS
CAN BE OBTAINED
AT THE ABOVE STORE DAILY.

BARBER WILHELMSSEN
LINE
MONTHLY SERVICE.

TO

Pacific *Panama* *Atlantic.*

SAN FRANCISCO **BALBOA** (*Panama*) **NEW YORK**
LOS ANGELES **CRISTOBAL** (*Colon*) **BOSTON.**

NEXT SAILING

M.V. "TAI PING"
ON
18th APRIL

EXCELLENT ACCOMMODATION
FOR 12 PASSENGERS.

DODWELL & CO., LTD.
AGENTS

QUEEN'S BUILDING. TELEPHONE 28021.

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FREIGHT AND
PASSENGER SERVICES**

LONDON SERVICE
 "BARPEDON" Sails 10 APR. for Marseilles, London,
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 "DIOMED" Sails 17 APR. for Casablanca, London,
 Rotterdam, Hamburg & Hull

LIVERPOOL SERVICE
 "TEIRESIAS" Sails 13 APR. for Genoa, Havre,
 Liverpool & Bromborough

NEW YORK SERVICE
 "ADRASTUS" Sails 8 MAY. for Boston, New York, Philadelphia,
 Baltimore, via Manila, Batavia, Straits & Soer.

PACIFIC SERVICE (via Kobe, Yokohama & Yokohama)
 "TANTALUS" Sails 10 APR. for Victoria, Vancouver
 & Seattle

INWARD SERVICE.

	Due	
"BUMAUS"	9 APR.	From U.K. via Straits
"MEUNON"	11 APR.	From U.K. via Straits
"TANTALUS"	13 APR.	From Pacific via Japan & Shanghai

Specially reduced fares are quoted for cargo space with
 limited passage accommodation.

For freight, passage rates and information apply to
Butterfield & Swire,
 Tel. 3032, Agents, 1, Cantonment Road, C.

Chief Manager.

BRANCHES:—

Amoy	Hailo	Peiping
Bangkok	Iph	Penang
Batavia	Johore	Bangkok
Bombay	Kobe	Saigon
Calcutta	Kowloon	San Francisco
Canton	Kuala	Singhai
Chefoo	Lumpur	Singapore
Colonbo	London	Sourabaya
Dairen	Lyons	Sungei
Poochow	Malacca	Pasani
Haiphong	Manila	Tientsin
Hamburg	Muar	Tokyo
Hankow	(Johore)	Teingtau
Harbin	Mukden	Yokohama
Hongkong	New York	

CURRENT ACCOUNTS opened in
LOCAL CURRENCY and **SIX** De-
posits received for one year or
shorter periods in LOCAL CURRENCY
and **STRIKING** on terms which will
be quoted on application.

HONG KONG, 25th February, 1925.

HONG KONG SAVINGS BANK.

THE Business of the above Bank is conducted by the **HONG KONG & SHANGHAI BANKING CORPORATION.** Rules may be obtained on application.

For the **HONG KONG & SHANGHAI BANKING CORPORATION,**
V. M. GRAYBURN,
Chief Manager.

Hong Kong, 23th February, 1931.

THE CHASE BANK
6, QUEEN'S ROAD CENTRAL.
HEAD OFFICE:
19, PRINCE STREET,
NEW YORK.

An American Bank offering complete Foreign Banking Service in the principal Markets of the world. Interest Rates on Application.

This Bank is entirely owned by THE CHASE NATIONAL BANK, NEW YORK, with Resources over U.S. \$1,774,800,000.00.

D. M. BIGGAR,
Manager.

THE BANK OF CANADA, LTD.
Established 19
HEAD OFFICE: HONG KONG.
Authorized Capital H.K.\$11,000,000
Paid-up Capital **5,000,000**
Total Resources **32,179,498**
Branches:
CANTON, TAIPEIAN, SHANGHAI, HANKOW
BANKOK AND SAN FRANCISCO.
London Bankers:
LLOYDS BANK, LTD.
Foreign Exchange and Banking
business of every description transacted.
Current Accounts opened and Fixed
Deposits received for One Year or
shorter periods at rates which will be
quoted on application.
Safe deposit Boxes (various sizes)
for Hire.
LOOK POONG SHAN,
Chief Manager.

THE MERCANTILE BANK OF INDIA LIMITED

HEAD OFFICE: LONDON.

Authorized Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital £1,000,000
Reserve Fund and Profits £1,447,453

DIRECTORS:

J. M. Byrne, Esq., *Chairman.*
Sir, T. S. Catto, Bart., *Deputy Chairman.*
Sir, C. C. Clarke, *B.A.*
Sir C. C. Lums, *B.A., F.R.S., F.R.I.C.*
F. K. Chalmers, Esq.
C. J. Hambro, Esq.
W. H. Stelfox, Esq.

BRANCHES:

Batavia	Kandy	New York
Bombay	Penang	San Francisco
Calcutta	Rangoon	Singapore
Canton	Sourabaya	Yokohama
Cebu	Tientsin	
Hankow	Yokohama	
Hong Kong		
Kobe		
London		
Lyons		
Manila		
Medan		
Peking		
Shanghai		
Singapore		
Sourabaya		
Tientsin		
Yokohama		

HONG KONG BRANCH

Every description of Banking and Exchange Business transacted. Travellers Cheques issued. *Trusts and Escrowships undertaken.*

Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS,
Manager.

7, Queen's Road Central,
Hong Kong. Since 14th March 1934.

FOREIGN EXCHANGE and General
Banking Business transacted.
CURRENT ACCOUNTS opened and
FIXED DEPOSITS received for one
year or shorter periods at rates
which will be quoted on applica-
tion.

A. BRERLEY,
Manager.
Hong Kong January 1st, 1935. [30]

BANQUE FRANCO-CHINOISE
POUR LE
COMMERCE ET L'INDUSTRIE
(Incorporated in France).
Prince's Building, Chester Road,
Victoria, Hong Kong.

HEAD OFFICE:
74, Rue St. Lazare, Paris.

Capital,	fully paid-up...	50,000,000
Special Working Capital		50,000,000
Reserves		33,363,000

FRANCIS & CO., LTD.

BRANCHES:—

Paris	Haiphong	Marseilles
Saigon	Pnom Penh	Hanoi
Peiping	Shanghai	Tientsin
Lyon	Hong Kong	

BANKERS:

France.	Banque de Paris et des
Pay.	Ban. Société Générale.
London:	Midland Bank, Ltd.

Commerciale Italiana.
San Francisco: Bank of America,
 National Trust and Savings
 Association

Every description of Banking and
 Exchange Business transacted
 Correspondents throughout the
 World.

H. JESSEMAN,
 Manager.

Hong Kong, 20th Janna, 1911.

THE BANK OF CHINA

Reorganized October 26, 1923, under
 special charter of The National
 Government as an
INTERNATIONAL EXCHANGE

Subscribed Capital\$25,000,000.00
Paid-up Capital\$24,710,200.00
Reserve Funds3,820,803.83

HEAD OFFICE:—SINGAPORE.

HONG KONG BRANCH:
4, Queen's Road Central.

Owing to our numerous branches in China and its connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN.
Manager

**THE BANK OF EAST ASIA,
LIMITED.**

Authorized Capital \$10,000,000.00
Paid-up Capital 5,698,000 00
Reserve and Undivided
Profits 2,434,000.00

HEAD OFFICE:—HONG KONG
No. 12, Des Voeux Road, Central.

Board of Directors:—
Sir Shouson Chow, Chairman,
Li Koon Chun, Esq., Li Lan Sang, Esq.,
P. K. Kwok, Esq., Wong Cheu Son, Esq.,
Wong Yung Tong, Esq., Kan Ying Po, Esq.,
Chan Ching Shuk, Esq.,

Kan Tong Po, Ltd., Chief Manager.
Id Tan Fong, Keng, Manager.

Branches and Agencies

Amoy	Kowloon	Peking	Sourabaya
Batavia	Manila	Shanghai	Swatow
Bombay	Hankow	Shantung	Sydney
Canton	Hongkong	Shanghai	Tientsin
Cebu	New York	Singapore	Tokyo
Hankow	Peking	Sourabaya	Yokohama
Hongkong	Peking	Sourabaya	Yokohama

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Current accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods at low rates of interest. Loans on terms which will be quoted on application.

Safe Deposit Boxes to Let.

KAN TONG PO,
Chief Manager.

Branches of AMERICAN EXPRESS
 COMPANY in Principal Cities of
 United States of America and
 Canada.
 All classes of Commercial Bank-
 ing Transactions undertaken.
 Personal investment accounts
 handled.
 The Company offers to intending
 travellers the use of its "*Traveler's
 Cheques*" and Letters of Credit
 and, in addition, the world wide
 services of its thoroughly equipped
 Travel Department.
 E. W. DUGGAN,
Manager.
 THE YOKOHAMA SPECIE BANK
 LIMITED.
 Capital (fully paid up)
 Yen 100,000,000

HEAD OFFICE: YOKOHAMA

BRANCHES AND AGENCIES AT:

Alexandria	Honolulu	Rangoon
Batavia	Hankow	Rio de
Berlin	Karachi	Janeiro
Bombay	Kobe	San Francisco
Calcutta	London	Seattle
Canton	Los Angeles	Semarang
Dairen	Manila	Shanghai
(Dahly)	Moji	Singapore
Fengtien	Nagasaki	Sourabaya
(Mukden)	Nagoya	Sydney
Hamburg	New York	Tientsin
Kankow	Osaka	Tokyo

Hsien ...
 Hong Kong ...
 Interest allowed on Current Accounts.
 Deposits received for Fixed Periods at rates to be obtained on application.
 G. KISHINAMI,
 Manager.
 Hong Kong, 11th March, 1895. [2]

**NEEDERLANDSCH INDISCHE
 HANDELSBANK, N.V.**
 (NEEDERLANDSche INDISCHE COMMERCIALE BANK)
 Established 1863 at Amsterdam.
 —————
 Authorised Capital ...Gld. 100,000,000.00
 Paid-up Capital ...Gld. 50,000,000.00
 Reserve Fund ...Gld. 23,000,000.00

Head Office:--AMSTERDAM.
Head Office for Asia:--BATAVIA.
Branches in Netherlands East Indies,
India, Singapore, China and Japan.
Every description of Bank
and Exchange business transacted.
Current Accounts, Deposits etc.
C. STIGTER,
Manager.

CANTON COMMUNITY

that they have recently re-opened their

**JOB PRINTING
DEPARTMENT.**

This Department specializes in all the necessary branches including the compiling and proof-reading of monthly and quarterly publications.

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KONG & SHANGHAI
BANKING CORPORATION
and other Banks,
which includes letter heads
printing, ledger work, special
forms, etc., etc.

Assuring you always
our best attention.

KOEHLER & CO.
19, R.O. Shanghai.
Agents.

SHANGHAI and SWATOW	Kingsman	1st Apr.
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 8th March)	<i>Fra. Lima to</i>	1st Apr.
CALCUTTA and STRAITS	<i>Sirdhana</i>	2nd Apr.
MARSH	<i>Emp. of Asia</i>	3rd Apr.
Europe via Suez (Letters and Papers)		
London, 7th March and London		
Parole-London, 25th Feb., and		
Air Mail ex Amsterdam-Bandung		
Service (Amsterdam, 2th March)	Ranchi	3rd Apr.
AUSTRALIA and MANILA		
JAPAN	Nellors	3rd Apr.
STRAITS	<i>Naval Maru</i>	2nd Apr.
JAPAN and SHANGHAI	<i>Omia Verde</i>	4th Apr.
SAGHO	<i>General Lee</i>	5th Apr.
JAPAN and SHANGHAI	<i>Felic Monnet</i>	6th Apr.
U.S.A., CANADA, JAPAN and SHANGHAI (Seattle, 16th March)	<i>Onaka</i>	6th Apr.
JAPAN	<i>Fra. Jefferson</i>	5th Apr.
STRAITS	<i>Brianne Maru</i>	6th Apr.
SHANGHAI	<i>Eumatus</i>	9th Apr.
AUSTRALIA and MANILA	<i>Andro Ladon</i>	9th Apr.
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 22nd March)	<i>Onaka</i>	9th Apr.
JAPAN	<i>Fra. Ootledge</i>	11th Apr.
JAPAN and SHANGHAI	<i>Talma</i>	11th Apr.
STRAITS	<i>Kadri Maru</i>	12th Apr.
STRAITS	<i>Hakone Huro</i>	12th Apr.
SHANGHAI	<i>Mamao</i>	13th Apr.
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 16th March)	<i>Behar</i>	14th Apr.
CANADA, U.S.A., HONOLULU, JAPAN and SHANGHAI (Vancouver B.C. 23rd Mar.)	<i>Fra. Adams</i>	14th Apr.
JAPAN and SHANGHAI	<i>Emp. of Canada</i>	15th Apr.
	<i>Tulu to Maru</i>	15th Apr.

OUTWARD MAILS			
REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 2 p.m. on the previous day			
Foa		Poa	Date and Time
Straits	100	Glenbeg	Monday, 1st 8.30 P
Rwafow	200	Hydrangas	8.00 P
Foochow	300	Tean	3.30 P
			K.P.O.
Letters for "Saigon-Marseil- les Air Mail Service"		Bontekoe	Reg. 5.00 P Let. 3.30 P
			G.P.O.
			Reg. 8.30 P Let. 4.00 P
Saigon, Batavia, Mauritius, Bannios, Madagascar, South Africa, Loure neo, Marques, "Beira and Mombasa		Bontekoe	5.00 P
*Vanila, Makassar and Sourabaya ..		Tjisadans	Tuesday 2nd 8.30 P
Hoibow and Bargok...		Kaying	1.30 P
*Manila, Rabaul, Australia and New Zealand via Brisbane—also Brisbane.		Bantien	Parcels Noon Rev. 1.45 P

<p>31st April</p> <p>Singapore, Amoy and Foochow</p> <p>Manila</p>	<p>Batavia</p> <p>Batavia</p> <p>Batavia</p>	<p>3.00</p> <p>4.30</p>
<p>Straits, Ceylon, India, Mauritius, East</p> <p>and South Africa</p> <p>Amoy</p>	<p>Manila</p> <p>Tatsumi</p>	<p>2.30</p> <p>3.30</p>
<p>Straits</p> <p>*Shanghai</p> <p>Shanghai, *Japan and *EUROPE via Siberia</p> <p>Hainan</p> <p>Shanghai, Japan, Canada, U.S.A.</p> <p>Central and South America and</p> <p>*EUROPE via Vancouver, B.C.</p> <p>(Passes for Cdn's only due</p> <p>Vancouver, B.C., 32nd April</p>	<p>Ormer</p> <p>Conde Yarde</p> <p>Bancho</p> <p>Canton</p> <p>Emp. of Asia</p>	<p>2.80</p> <p>3.30</p> <p>12.30</p> <p>2.00</p>
<p>Hokkaido, Fukuoka and Haiphong</p> <p>Shanghai, *Japan and *EUROPE via Siberia</p> <p>Letters for "Bandoeng—Am—"</p>	<p>Kingman</p> <p>Wing Loong</p>	<p>2.80</p> <p>3.30</p>
<p>Friday, 30th</p> <p>K.P.O.</p> <p>Reg. 5th, 4.30</p> <p>Lat. 5th, 3.00</p>	<p>Friday, 30th</p> <p>K.P.O.</p> <p>Reg. 5th, 4.30</p> <p>Lat. 5th, 3.00</p>	<p>4.30</p> <p>3.00</p>

<p>Straita, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Mar- seilles, 2nd May ...</p>	<p>... G.P.O. Reg. 8th, 9.00 Let. 8th, 9.20 ... Par. 8th, 4.30 Reg. 8th, 9.00 Letters 10.00 ... G.P.O. Par. 8th, 5.00 Reg. 8th, 9.45 Letters 10.20</p>
<p>Batavia ...</p> <p>Letters for 'Saigon—Marseil- les Air Mail Service'</p>	<p>... Tuesday 9th 9.30 G.P.O. Reg. 8.30 Let. 8.30 ... G.P.O. Reg. 10.00</p>

Saloon, Ceylon, India, Mauritius, East and South Africa, Egypt, and EUROPE via Marseilles—due Mar- seille, 8th May	Leif, 10.30 Kronos 7 Sat, 10.00 Lithos 11.00 T.P.O. Sat, 10.45 Lithos 11.30
Fort Bayard, Haiphong, Rabat and Haiphong	O. O. Post Dumas Sat, 11.00
Algeria via Straits	Kronos 7 Sat, 10.45 Lithos 11.30
Straits, Aden and EUROPE via Marseilles —due Marseilles, 8th May	Kronos 7 Sat, 10.45 Lithos 11.30

* Supermarket and restaurants on board.

Printed and Published by EAST AFRICAN TRAVEL LTD. (INCORPORATED IN ENGLAND)
100, Abchurch Lane, London, E.C. 4, N. (Formerly 100, Abchurch Lane, London, E.C. 4, N.)
Hong Kong, London Office: 11, Abchurch Lane, E.C. 4, N.